KEN GLOBAL DESIGNS PRIVATE LIMITED

(FORMERLY KNOWN AS SHORAN DESIGNS PRIVATE LIMITED)

REG OFF : 18/20, BACK SIDE OF HOTEL CITY INN, INDUSTRIAL ESTATE, ICHALKARANJI-416115

Email id : office@kenindia.in **CIN : U18209PN2019PTC187216**

BOARD'S REPORT

TO,
THE MEMBERS,
KEN GLOBAL DESIGNS PRIVATE LIMITED
ICHALKARANJI

The Directors have pleasure in presenting before you the 05th Annual Board Report of the Company together with audited annual financial statements for the year ended 31st March 2024.

1. FINANCIAL RESULTS:

The performance during the period ended 31st March, 2024 has been as under:

Amount in 'Rs'

PARTICULARS	2023-24	2022-23
Revenue from operation	500,074,741.00	328,630,370.00
Other income	1,945,652.00	1,692,088.00
Total income	**502,020,393.00**	**330,322,458.00**
Depreciation	17,335,446.00	19,338,582.00
Total expenses excluding depreciation	525,483,347.00	394,089,706.00
Net profit / (loss) before tax	**9,216,313.00**	**5,979,316.00**
Less: Deferred Tax	291,083.00	302,238.00
Less: Current Tax	1,897,223.00	1,294,784.00
Less: MAT Credit entitlement	00.00	00.00
Net Profit / (loss) transferred	**7,546,279.00**	**4,338,066.00**

THE STATE OF COMPANY AFFAIRS:

During the year under consideration, there are no changes in nature of business of the company.

OPERATIONS:

The company has incurred Profit of Rs 7,546,279/- in financial year 2023-24 against Profit of Rs 4,338,066.00/- in financial year 2022-23.

2. **DETAILS OF SUBSIDIARIES OR JOINT VENTURES OR ASSOCIATE COMPANIES:**

The company does not have any subsidiary or joint venture or associate companies, thus it is not required to give details as required under Rule 8 (5) (iv) of Companies (Accounts) Rules, 2014.

3. **REPORT ON PERFORMANCE AND FINANCIAL POSITION OF SUBSIDIARIES, JOINT VENTURES (JV), ASSOCIATE COMPANIES (AC):**

The company does not have any subsidiary, joint venture or associate companies, thus it is not required to give details as required under Rule 8(5) (iv) of Companies (Accounts) Rules, 2014

4. **AMOUNT PROPOSED TO BE CARRIED TO ANY RESERVES:**

The Company has not transferred any amount to reserves during the Financial Year.

5. **DIVIDEND:**

Your directors not recommend any dividend for financial period 2023-24.

6. **MATERIAL CHANGES AND COMMITMENTS BETWEEN THE END OF FINANCIAL YEAR AND DATE OF THE BOARD REPORT:**

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year on 31st March 2024 of the Company to which the financial statements relate and the date of the report.

7. **EVENT BASED DISCLOSURES:**

A. Issued Equity Shares with / without differential rights:

The company has not issued any Equity Shares during the Financial Year ended on 31st March 2024.

B. Issued Sweat Equity Shares:

The company has not issued any sweat equity shares during the Financial Year ended on 31st March 2024.

C. Employee Stock Option Scheme:

The company has not exercised any Employee Stock Option Scheme during the Financial Year ended on 31st March 2024.

D. Disclosure related to provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees:

Company has not provided any money to its employees for purchase of its own shares during the Financial Year ended on 31st March 2024.

8. DIRECTORS:

A. Appointment of Additional Director / Director:

There were no changes in the directorship of the Company.

B. Appointment of Independent Directors:

The company being a Private Limited Company, the provisions relating to appointment of independent directors are **not applicable**.

C. Present Board of Directors:

1. MR. RACHANA NIKUNJ BAGDIA (DIN 00415057)
2. MR. PUJA DEEPAK ASOPA (DIN 08409701)

9. APPOINTMENT AND RESIGNATION OF KEY MANAGERIAL PERSONNEL:

The company being a Private Limited Company and paid up share capital is less than Rs. 5 Crores, the provisions relating to appointment and resignation of key managerial personnel are **not applicable.**

10. NUMBER OF BOARD MEETINGS HELD:

Details of Board meetings held during the financial year 2023-24 as required u/s 134(3)(b) of The Companies Act, 2013, The Board of Directors met Five times viz. on 15th April 2023, 28th July 2023, 03rd September 2023, 15th December 2023, and 15th March 2024.

11. PARTICULARS OF EMPLOYEE:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

12. DECLARATION BY INDEPENDENT DIRECTORS:

The company being a Private Limited Company having turnover of not more than Rs.100 Crores or paid up capital of not more than Rs.10 Crore or outstanding loans, deposits, debentures of an amount not more than Rs.50 Crores, the provisions relating to appointment of independent directors are **not applicable**.

13. DISCLOSURE RELATING TO AUDIT COMMITTEE:

The company being a Private Limited Company, the provisions relating to formation of Audit Committee are **not applicable**.

14. COMPANY'S POLICY ON DIRECTORS APPOINTMENT AND REMUNERATION:

The company being a Private Limited Company, therefore provisions relating to formation of Nomination and Remuneration Committee are **not applicable**.

15. EVALUATION OF BOARD OF DIRECTORS, COMMITTEES AND INDIVIDUAL DIRECTOR:

The company being a Private Limited Company, therefore provisions of Rule 8(4) of The Companies (Accounts) Rules, 2014 relating to evaluation of Board of Directors, committees and individual director is **not applicable**.

16. DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY:

Company does not foresee any specific risk, which would threaten the very existence of the company.

17. DEPOSITS:

The Company has not accepted any deposits under the provisions of Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposit) Rules, 2014.

18. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

Information required under section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, is given herein below:

CONSERVATION OF ENERGY **NIL**

(i) Steps taken or impact on conservation of energy.
(ii) Steps taken by the company for utilizing alternate sources of energy.
(iii) Capital investment on energy conservation equipment.

A. TECHNOLOGY ABSORPTION **NIL**

(i) Efforts made towards technology absorption.
(ii) Benefits derived like product improvement, cost reduction, product development or import substitution
(iii) In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year)
(iv) Expenditure incurred on research & development.

B. Year of import. **NIL**

(a) Details of technology imported.
(b) Whether the technology has been fully absorbed.
(c) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and

C. FOREIGN EXCHANGE EARNINGS & OUTGO:

Foreign exchange earned in terms of actual inflows during the year and the foreign exchange outgo during the year in terms of actual outflows.

Particulars	2023-24
Foreign Exchange Earnings in terms of actual inflows	00.00
Foreign Exchange Outgo in terms of actual outflows	377,986.30

19. CORPORATE SOCIAL RESPONSIBILITY (CSR):

The company does not have net worth more than Rs.500 crore or turnover of the company is not more than Rs.1,000 Crores or net profit of the company is not more than Rs.5 Crore, therefore provisions of Section 135 of The Companies Act, 2013 regarding to frame CSR policy or spend amount on CSR are **not applicable**.

20. SECRETARIAL AUDIT REPORT:

The company being Private Limited Company, therefore provisions of Section 204 of The Companies Act, 2013 regarding mandatory secretarial audit are **not applicable**.

21. AUDITORS:

A. Statutory Auditors:

M/s BHUTADA ASSOCIATES, Chartered Accountants (Firm Registration Number 130085W) Statutory Auditors of the Company, hold office till the conclusion of the 06th Annual General Meeting of the Company.

B. Secretarial Auditors:

The company being Private Limited Company, therefore provisions of Section 204 of The Companies Act, 2013 regarding mandatory secretarial audit are not applicable.

22. DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the requirement of section 134(5) of the Companies Act, 2013, the Directors state that:

a. in the preparation of the Annual Accounts, the applicable Accounting Standards had been followed along with proper explanation relating to material departures;

b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit / Loss of the Company for the period;

c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. the directors had prepared the annual accounts on a going concern basis;

e. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

23. REPLY TO AUDITORS QUALIFICATION OR REMARK OR OBSERVATIONS:

Statutory Auditors:

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

24. EXTRACT OF ANNUAL RETURN:

As per Companies (Amendment) Act, 2017, effective from 28th August, 2020, Company is not required to disclose Extract of Annual Return (MGT-9) in the Directors Report. Further Company is required to place copy of Annual Return on its website and web-link of Annual Return is required to be given in the Directors' Report. The company does not have active web-site hence the return is not required to be uploaded.

25. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS:

The Company has not given any loan or guarantee or security or made any investment during the financial year.

26. RELATED PARTY TRANSACTIONS:

All Related Party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of business and that the provisions of Section 188 of Companies Act, 2013 are not attracted.

Your Directors draw attention of the members to Schedule 16 to the financial statement which sets out related party disclosures.

27. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND THE COMPANY'S OPERATIONS IN FUTURE:

There were no instances during the year attracting the provisions of Rule 8 (5)(vii) of The Companies (Accounts) Rules, 2014.

28. DETAILS OF IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

The company has adequate internal financial controls with reference to the financial statements. The Company conducts internal audit at regular basis to ensure that proper and adequate financial controls are in place.

29. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE [PREVENTION, PROHIBITION AND REDRESSAL] ACT, 2013:

The Company as required under the provisions of Section 22 and 28 of The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has in place an Anti-Sexual Harassment Policy in line with the requirements of the Act. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed off during the year 2022-23

No of complaints received: **NIL**

No of complaints disposed off: **NOT APPLICABLE**

30. ACKNOWLEDGMENTS:

The Directors take this opportunity to express their sincere appreciation for the contribution made by the employees at all the levels and for the services rendered by the Company's Bankers, Consultants and Advisors, Material Suppliers, Customers, business associates, Government authorities for their continued support and guidance.

Your Directors also acknowledges gratefully the shareholders and Investor for their support and confidence reposed on your Company.

BY ORDER OF THE BOARD OF DIRECTORS
KEN GLOBAL DESIGNS PRIVATE LIMITED

KEN GLOBAL DESIGNS PRIVATE LIMITED ICHALKARANJI

RACHANA NIKUNJ BAGDIA
DIRECTOR
DIN NO 00415057
ADD : 15/311, KADAM MALA,
NEW CHANDUR RING ROAD,
ICHALKARANJI-416115

PUJA DEEPAK ASOPA
DIRECTOR
DIN NO 08409701
ADD: 5/22, KAPAD MARKET HOUSING SOCIETY,
ICHALKARANJI-416115

PLACE : ICHALKARANJI
DATE : 03/09/2023

AUDITED STATEMENT OF ACCOUNTS

FOR THE ACCOUNTING YEAR

2023-2024

OF

KEN GLOBAL DESIGNS PRIVATE LIMITED

(ICHALKARANJI)

(PAN:ABCCS7591Q)

BY
STATUTORY AUDITORS

BHUTADA ASSOCIATES
CHARTERED ACCOUNTANTS

33, SEVA SADAN, KAPAD MARKET,
ICHALKARANJI-416115 MAHARASHTRA

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF KEN GLOBAL DESIGNS PRIVATE LIMITED,

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Ken Global Designs Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, and the Statement of Profit and Loss and Statement of Cash Flows for the year ended and Notes to the Financial Statements, along with the Significant Accounting Policies and Other Explanatory Information forming an integral part thereof.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its **Profit** and its cash flows for the year ended on that date.

Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters, which, in our professional judgment, were of most significance in our audit of the financial statements of the current period. We have determined that there are no key audit matters to communicate in our report.

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Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's and Board of Directors' Responsibility for the Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act, read with the Companies (Indian Accounting Standard) Rule, 2015, as amended, and other accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern

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basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i)of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial statements made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going

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concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure & content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

1) As required by the Companies (Auditor's Report) Order, 2020, issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and accordingly to the information and explanation given to us, we given in the "Annexure A" a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.

2) (A) As required by section 143(3) of the Act, based on our audit, we report that

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(a) We have sought & obtained all information & explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under section 133 of the Act;

(e) On the basis of the written representations received from the directors of the Company, as on 31st March 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2024 from being appointed as a director in terms of section 164(2) of the Act;

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls refer to our separate Report in "Annexure B";

(B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014,as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has no pending litigation on its financial position in its financial statements;

ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. Omitted

e) **i)**The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

BHUTADA ASSOCIATES ICHALKARANJI M. No. 37792 CHARTERED ACCOUNTANTS

iii) Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

f. The Company has not declared or paid any dividend during the year.

g. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

As provision to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11 (g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the

statutory requirements for record retention is not applicable for the financial year ended March 31, 2024

(C) With respect to the matter to be included in the Auditor's Report under section 197(16):

In our opinion and according to the information and explanations given to us, the remuneration paid by the company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

For BHUTADA ASSOCIATES
CHARTERED ACCOUNTANTS

BHUTADA ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ ICHALKARANJI M. No. 37792

SM Bhutada

SHRIKISAN BHUTADA
Membership No. 037792
FRN.101476W
UDIN:24037792BKBJAS8702

Place: ICHALKARANJI
Date: 2rd SEPTEMBER,2024

Annexure - A - Report of Companies (Auditor's Report) Order, 2020 ("the Order") referred to in paragraph (1) of our report for the year ended 31st March, 2024

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and the situation of the property, plant and equipment.

(B) The Company does not have any intangible assets. Accordingly, clause 3(i)(a)(B) of the Order is not applicable.

b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, plant and equipment by which all Property, plant and equipment are verified every year. In accordance with this programme, Property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No discrepancies were noticed on such verification.

c) The title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the Company.

d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year.

e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any Benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

(ii) a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.

b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned Working capital limit of Rs.1000.00 Lacs by Union Bank, against Stock and book debts. The Company has filed monthly returns/statements with banks and they are in agreement with the books

of accounts of the Company.

(iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year. Accordingly, provisions of clauses 3(iii)(a) to 3(iii)(f) of the Order are not applicable to the Company.

(iv) According to the information and explanations given to us and on the basis of our examination of records of the Company, the Company has neither made any investments nor has it given loans or provided guarantee or security and therefore the relevant provisions of Sections 185 and 186 of the Companies Act, 2013 ("the Act") are not applicable to the Company. Accordingly, clause 3(iv) of the Order is not applicable.

(v) The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.

(vi) According to the information and explanations given to us, the company has maintained Cost records as prescribed by the Central Government under Section 148(1) of the Act for the services provided and products manufactured by it.

(vii) (a)The Company does not have liability in respect of Sales tax, Service tax, Duty of excise and Value added tax during the year since effective 1 July 2017, these statutory dues has been subsumed into GST. As explained to us, the Company did not have any dues of Customs, Provident fund and Employees' State Insurance.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax ('GST'), Income-tax, Cess and other material statutory dues have been regularly deposited with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of Goods and Service Tax ('GST'), Income-tax, Cess and other material statutory dues were in arrears as at 31 March 2024 for a period of more than six months from the date they became payable.

(b) to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no statutory dues

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referred to in sub-clause (a) which have not been deposited with the appropriate authorities on account of any dispute.

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

(ix) [a] According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has taken loans and borrowings from lenders during the year. Company is strictly compliant with the repayment of instalments and payment of the interest on due dates.

[b] According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.

[c] According to the information and explanations given to us by the management, the Company has utilized the borrowed amount for the purpose for which the loan was obtained. There is not diversion of borrowed loans / funds.

[d] According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that funds raised on short term basis have not been utilized for any long term purpose by the Company.

[e] The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Companies Act, 2013) during the year ended 31 March 2024. Accordingly, clause 3(ix)(e) is not applicable.

[f] According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.

x. a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.

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b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

xi. a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c) Establishment of vigil mechanism is not mandated for the Company. As represented to us by the management, there are no whistle blower complaints received by the Company during the year under the vigil mechanism established voluntarily.

xii. According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii)(a) to 3(xii)(c) of the Order is not applicable.

xiii. In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Sections 177 and 188 of the Act where applicable, and the details of the related party transactions have been disclosed in the financial statements as required by the applicable Indian Accounting Standard

xiv. Provisions of section 138 of the Companies Act 2013 relating to internal audit are not complied with by the Company.

xv. In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.

b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

BHUTADA ASSOCIATES * CHARTERED ACCOUNTANTS * ICHALKARANJI M. No. 37792

c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.

xvii. The Company has not incurred cash losses during current financial year as well as in the immediately preceding financial year.

xviii. There has been resignation of the statutory auditors during the year. There were no issues, objections or concerns raised by the outgoing auditors.

xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. In our opinion and according to the information and explanations given to us, there is no unspent amount under subsection (5) of Section 135 of the Act pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

For BHUTADA ASSOCIATES
CHARTERED ACCOUNTANTS

SM Bhutada

SHRIKISAN BHUTADA
Membership No.037792
FRN.101476W
UDIN:24037792BKBJAS8702

Place: ICHALKARANJI
Date: 2rd SEPTEMBER,2024

"Annexure – B" referred to in paragraph (1) of our report of even date

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Ken Global Designs Private Limited** ('the Company") as of 31st March, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial control based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls there were operating effectively for ensuring the orderly and efficient conduct of this business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of Management and directors of the Company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper Management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial

reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls systems over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For BHUTADA ASSOCIATES
CHARTERED ACCOUNTANTS

Sm Bhutada

SHRIKISAN BHUTADA
Membership No.037792
FRN.101476W
UDIN:24037792BKBJAS8702

Place: ICHALKARANJI
Date: 2rd SEPTEMBER,2024

KEN GLOBAL DESIGNS PRIVATE LIMITED
CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH 2024

PARTICULARS		AS ON 31-03-2024 Amt (Rs)	AS ON 31-03-2023 Amt (Rs)
A EQUITY AND LIABILITIES			
1 SHAREHOLDERS FUNDS :			
Share Capital	1	30000000	30000000
Reserve & Surplus	2	17511241	9240447
Money received against share warrants	-	0	0
2 SHARE APPLICATION MONEY PENDING ALLOTMENT		0	0
3 NON CURRENT LIABILITIES :			
Long Term Borrowings	3	126808850	132950839
Deffered Tax Liabilities (Net)	-	0	0
Other Long Term Liabilities	4	0	0
Long Term Provisions	-	0	0
4 CURRENT LIABILITIES :			
Short Term Borrowings	5	97331477	65626404
Trade Payables	6	250040286	168792299
Short Term Provisions	7	13604332	9445386
TOTAL		**535296186**	**416055375**
B ASSETS			
1 NON CURRENT ASSETS			
a) Fixed Assets			
i) Tangible Assets	8	91532199	103832607
ii) Intangible Assets	-	0	0
iii) Work in Progress	9	0	0
b) Non Current Investments	10	931401	844787
c) Other Non Current Assets	11	938631	1407946
d) Deffered Tax Asset (Net)	12	1011573	720490
2 CURRENT ASSETS			
a) Current Investments	13	459349	459349
b) Inventories	-	339452103	236730527
c) Trade Receivables	14	61900379	43730062
d) Cash & Cash Equivalents	15	5180117	680694
e) Short Term Loans & Advances	16	0	0
f) Other Currents Assets	17	33890435	27648913
TOTAL		**535296186**	**416055375**

AS PER OUR REPORT OF EVEN DATE

For BHUTADA ASSOCIATES
CHARTERED ACCOUNTANTS

SMBhutada

SHRIKISAN BHUTADA
M.NO.37792
FRN.101476W
UDIN:24037792BKBJAS8702
PLACE: ICHALKARANJI
DATE : 02/09/2024

BHUTADA ASSOCIATES * CHARTERED ACCOUNTANTS * ICHALKARANJI M. No. 37792

For KEN GLOBAL DESIGNS PVT LTD.

RACHANA N. BAGDIYA
DIN NO.00415118

PUJA D. ASOPA
DIN NO.08409701

PLACE: ICHALKARANJI
DATE:

KEN GLOBAL DESIGNS PRIVATE LIMITED ICHALKARANJI

KEN GLOBAL DESIGNS PRIVATE LIMITED

CONSOLIDATED MANUFACTURING, TRADING, PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2024

PARTICULARS		For Year Ended 31-03-2024 Amt (Rs)	For Year Ended 31-03-2023 Amt (Rs)
A CONTINUING OPERATIONS			
1 Revenue from Operations (Gross)	18	500074741	328630370
2 Other Operating Income	19	1945652	1692088
3 Changes in Inventories of Finished Goods, Work in Progress & Stock in Trade	20	50014713	89085146
TOTAL REVENUE (X) :		**552035106**	**419407604**
EXPENDITURES			
a) Cost of materials consumed & Manufacturing Exp.	21	386611797	295638952
b) Employee Benefits Expenses	22	89486823	60036103
c) Financial Charges	23	23634956	16439674
d) Depreciation & amortisation expenses	8	17335446	19338582
e) Other Administrative expenses	24	25749771	21974978
TOTAL EXPENDITURES (Y) :		**542818793**	**413428288**
Profit/Loss Before Exceptional Items (X-Y)		**9216313**	**5979316**
Add:/(Less):Exceptional items		0	0
Profit/Loss Before Extraordinary Items & Tax		**9216313**	**5979316**
Add/(Less) : Extraordinary Items		0	0
PROFIT/(LOSS) BEFORE TAX		**9216313**	**5979316**
TAXES EXPENSES			
Less: Current Tax		1897223	**1294784**
Less : MAT Credit		0	0
Add : Last Year Short Provision		63894	648704
Add: Current Tax Expenses relating to Prior Years		0	0
Net Current Tax Expenses		**1961117**	**1943488**
Add : Deferred Tax Asset		291083	302238
Less : Deferred Tax Liability		0	0
PROFIT/(LOSS) FROM CONTINUING OPERATIONS (A)		**1670034**	**1641250**
PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS(B)		**0**	**0**
		7546279	**4338066**
PROFIT/(LOSS) TRANSFERRED TO BALANCE SHEET		**7546279**	**4338066**

AS PER OUR REPORT OF EVEN DATE

For BHUTADA ASSOCIATES
CHARTERED ACCOUNTANTS

SM Bhutada

SHRIKISAN BHUTADA
M.NO.37792
FRN.101476W
UDIN:24037792BKBJAS8702
PLACE: ICHALKARANJI
DATE : 02/09/2024

BHUTADA ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ ICHALKARANJI M. No. 37792

For KEN GLOBAL DESIGNS PVT LTD.

RACHANA N. BAGDIYA
DIN NO.00415057

PUJA D. ASOPA
DIN NO.08409701

PLACE: ICHALKARANJI
DATE:

KEN GLOBAL DESIGNS PRIVATE LIMITED ICHALKARANJI

KEN GLOBAL DESIGNS PVT. LTD., ICHALKARANJI

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2024

Sr No	PARTICULARS	Amount Rs.	Amount Rs.
I	**Cash flows from Operating Activities :**		
	Net Profit before Tax	9216313	
	Adjustment for :		
	(i) Non Cash Expenditure		
	Depreciation	17335446	
			26551759
	(ii) Items to be considered in other heads		
	Interest Paid (Net)		23634956
	Interest Income		(245319)
	(iii) Change in Working Capital		
	Increase in Inventories	(102721576)	
	Increase in Debtors	(33783623)	
	Decrease in Other Non Current Asset	469315	
	Increase in Other Current Asset	(6241522)	
	Increase in Creditors	96861293	
	Increase in Provision	4883461	
			(40532651)
	iv) TAXES		
	Current year tax	(1897223)	
	Previous year tax	(63894)	**(1961117)**
	Net Cash provided by Operating Activities		**7447627**
II	**Cash flows from Investing Activities :**		
	Purchase of Fixed Assets	(5035038)	
	Decrease in Capital Expenditure	0	
	Increase in Non Current Investment	(86614)	
	Interest Income	245319	
	Net Cash used for Investing Activities		**(4876333)**
III	**Cash flows from Financing Activities :**		
	Decrease in Long Term Borrowings	(6141989)	
	Increase in Short Term Borrowings	31705074	
	Interest Paid	(23634956)	
	Net Cash used for Financing Activities		**1928129**

BHUTADA ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ ICHALKARANJI M. No. 37792

Sr No	PARTICULARS	Amount Rs.	Amount Rs.
IV	Net Change in Cash & Cash Equivalents (I+II+III)		4499423
V	Cash & Cash Equivalents at the beginning of the year		680694
VI	Cash & Cash Equivalents at the end of the year		5180117

AS PER OUR REPORT OF EVEN DATE

For BHUTADA ASSOCIATES
CHARTERED ACCOUNTANTS

SM Bhutada

SHRIKISAN BHUTADA
M.NO.37792
FRN.101476W
UDIN:24037792BKBJAS8702
PLACE: ICHALKARANJI
DATE : 02/09/2024

BHUTADA ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ ICHALKARANJI M. No. 37792

For KEN GLOBAL DESIGNS PVT LTD.

Puja Asopa

RACHANA N. BAGDIA **PUJA D. ASOPA**
DIN NO.00415057 **DIN NO.08409701**

PLACE: ICHALKARANJI
DATE:

KEN GLOBAL DESIGNS PRIVATE LIMITED ICHALKARANJI

KEN GLOBAL DESIGNS PRIVATE LIMITED

CONSOLIDATED SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31-03-2024

SCH. NO.	PARTICULARS	31-03-2024 No of Shares	31-03-2023 No of Shares	AS ON 31-03-2024	AS ON 31-03-2023
1	**SHARE CAPITAL**				
	AUTHORISIED SHARE CAPITAL				
	Equity Share of RS.100/- Each with Voting Rights	**300000**	**300000**	**30000000**	**30000000**
	ISSUED SUBSCRIBED & PAID UP SHARE CAPITAL				
	Equity Share of RS.10/- Each with Voting Rights	**300000**	**300000**	**30000000**	**30000000**
	SUBSCRIBED & BUT NOT FULLY PAID UP				
	TOTAL	**300000**	**1000**	**30000000**	**100000**
	Reconciliation of the No of Shares & Amount outstanding at the beginning & end of the year				
	1. EQUITY SHARES WITH VOTING RIGHTS				
	Opening Balance	300000	300000	30000000	30000000
	Add : Changes in Equity	0	0.00	0	0
	Fresh Isssue , Bonus, ESOP, Conversion, Buy Back	0	0	0	0
	Closing Balance	**300000**	**300000**	**30000000**	**30000000**

Details of shares held by each shareholder holding more than 5% shares: Equity Shares

Name of Share	31-03-2024 No of Shares	31-03-2023 No of Shares	% of Holding 31-03-2024	% of Holding 31-03-2023
Rachana Nikunj Bagdia	297000	297000	99	99
Puja Deepak Asopa	3000	3000	1	1

KEN GLOBAL DESIGNS PRIVATE LIMITED

CONSOLIDATED SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31-03-2024

	PARTICULARS	Amt AS ON 31-03-2024	Amt AS ON 31-03-2023
2	**RESERVES & SURPLUS**		
	A. General Reserve		
	Opening Balance		
	Add : Transfer from Surplus in Statement of Profit & Loss		
	Less : Utilised during the year (For Bonus Shares or Other(specify))		
	Closing Balance		
	B. Surplus/(deficit) in Statement of Profit & Loss		
	Opening Balance	9240447	4902381
	Add : Transfer from Surplus in Statement of Profit & Loss	7546279	4338066
	Less : Utilised during the year (For Bonus Shares or Other(specify))	-724515	0
	Closing Balance	**17511241**	**9240447**
	Profit & Loss Appropriation A/c	0	0
	Securities Premium A/c	0	0
		17511241	**9240447**
3	**LONG TERM BORROWINGS**		
	A) SECURED LOAN		
	UBI Term Loan - 40	9871316	12833542
	UBI Term Loan - 376806180000005	9121708	9736667
	UBI - ECLGS A/c 376806990000089	4785848	5350000
	UBI Term Loan - 376806180000006	4172158	4814815
	HDFC Bank - Car Loan	583580	774121
	Yes Bank - Vehicle Loan	402609	537976
	B) UNSECURED LOAN		
	Aaren Invotech	70855465	71373538
	Puja Deepak Asopa	700000	700000
	Dipak Textiles	8770000	9300000
	Kuber Cotspin Pvt Ltd	17546166	17530180
		126808850	**132950839**
4	**OTHER LONG TERM LIABILITIES**	**0**	**0**
		0	**0**
5	**SHORT TERM BORROWINGS**		
	SECURED, FROM BANKS:		
	Union Bank of India (C/c)	97331477	65626404
	UNSECURED, FROM OTHERS:		
	Oxyzo Financial Services Pvt Ltd -Trade Finance	0	0
		97331477	**65626404**
6	**TRADE PAYABLES -(CURRENT LIABILITIES)**		
	Sundry Creditors for Cloth Purchase	234347527	153522575
	Sundry Creditors for Trims	3976434	6242255
	Sundry Creditors for Expenses	6327610	4822234
	Sundry Creditors for Jobwork	2928180	2702098
	Sundry Creditors for Transport	543397	935199
	Sundry Creditors for CAB Service	875190	535904
	Sundry Creditors for Fixed Assets	1035694	32034
	Gandhar Business Solutions Pvt Ltd	4720	0
	TWS Systems Private Limited	1533	0
		250040286	**168792299**

BHUTADA ASSOCIATES * CHARTERED ACCOUNTANTS * ICHALKARANJI M. No. 37792

7	**SHORT TERM PROVISIONS**		
	Salaries Payable	1588432	992788
	Wages Payable	3539964	2884678
	Employees Confirbution to L.W.F.	0	4110
	Employees Contribution of ESI	2831	601
	Employees Contribution of PF	99957	91196
	Employees Contribution of PT	21425	39350
	Employer's Contribution to ESI Payable	12121	10460
	Employers Contribution to L.W.F. Payable	0	23238
	Employer's Contribution to PF Payable	108287	84397
	Motive Power Expenses Payable	203540	0
	Stipend Payable	0	0
	Ex Gratia Payable	2237655	1370471
	Gratuity Payable	3513759	1760744
	TDS Payable	329045	888475
	TCS on Scrap	23169	94
	RCM Payable	26924	0
	Provision for Taxation	1897223	1294784
		13604332	**9445386**
9	**CAPITAL WORK IN PROGRESS**		
	Plant & Machinery	0	0
		0	**0**
10	**NON CURRENT INVESTMENTS**		
	MSEB Deposits	231401	218787
	Manisha Ashish Sali	0	20000
	Security Deposit - Ich Mahanagarpalika	0	6000
	Security Deposit - Maharashtra Fibre & Syntex Ltd	300000	300000
	Security Deposit - Patodia Syntex Limited	300000	300000
	Security Deposit - Anil Swami	50000	0
	Sangam Export Security Deposit	50000	0
		931401	**844787**
11	**OTHER NON CURRENT ASSETS**		
	Long Term Trade Receivables (As per List Enclosed)		
	Secured, Consider Good	0	0
	Unsecured, Consider Good	**0**	**0**
	Unsecured, Consider Doubtful	0	0
	Less : Provision for Doubtful Debts	0	0
		0	0
	Other Non Current Assets (Preliminary Expenses)		
	Opening Balance	1407946	1877261
	Less:1/5th Written off during the year	469315	469315
		938631	**1407946**
12	**DEFFERED TAX ASSET**		
	Opening Balance	720490	418252
	Add : Addition during the year	291083	302238
	Less : Reversal of Defered Tax Liability	0	0
	Closing Balance	**1011573**	**720490**
13	**CURRENT INVESTMENT**		
	UBI - Fixed Deposits (INL-Custom)	436885	436885
	UBI - Fixed Deposits (INL-Custom)	22464	22464
		459349	**459349**

BHUTADA ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ ICHALKARANJI M. No. 37792

14	**TRADE RECEIVABLES**		
	Outstanding for a period less than six months form the due date of payment		
	Secured, Consider Good	61900379	43730062
	Unsecured, Consider Good	0	0
	Unsecured, Consider Doubtful	0	0
	Less : Provision for Doubtful Debts	0	0
	a)	**61900379**	**43730062**
	Outstanding for a period more than six months form the due date of payment		
	Secured, Consider Good		
	Unsecured, Consider Good	0	43730062
	Unsecured, Consider Doubtful	0	0
	Less : Provision for Doubtful Debts	0	0
	b)	**0**	**43730062**
	Advance to Creditors c)	0	0
	(a)+(b)+(c)	**61900379**	**87460125**
15	**CASH & CASH EQUIVALENTS**		
	Balance with Banks		
	UBI - Station Road Br CA	4666036	490706
	Cash in Hand	509088	112170
	Factory Cash Book	4993	77818
		5180117	**680694**
16	**SHORT TERM LOANS & ADVANCES**		
		0	0
		0	**0**
17	**OTHER CURRENT ASSETS**		
	Advance Against Salary		
	Salary Advance	781580	1003928
	Advance Tax	1000000	800000
	Prepaid Insurance	793100	394721
	Other Receivable:		
	TCS on Purchase	0	2619
	TDS Receivable	1135169	350172
	Interest on FD Receivable	93509	60418
	DIC Subsidy Receivable	673000	1130000
	CGST	6543120	8278332
	IGST	1839038	2295218
	SGST	20148979	12601346
	CGST (TCS)	1633	1013
	IGST (TCS)	13282	7543
	SGST (TCS)	1633	1013
	GST Electronic Ledgers	4620	13445
	IGST Electronic Credit Ledger	861773	709145
		33890435	**27648913**

KEN GLOBAL DESIGNS PRIVATE LIMITED

CONSOLIDATED SCHEDULES FORMING PART OF MANUFACTURING,PROFIT & LOSS ACCOUNT FOR THE Y.E. 31-03-2024

	PARTICULARS	Amt AS ON 31-03-2024	Amt AS ON 31-03-2023
18	**REVENUE FROM OPERATIONS**		
	Sale of Products		
	Garment Sale	378832834	317938852
	Garment Sale - Karnataka Br.	13370621	1321778
	Garment Sale - Export	0	1634463
	Jobwork Sale	27124315	783010
	Wastage&Scarp Sales	405677	285021
	Refinishing Charges	0	101129
	Cloth Sales	85046118	18593139
		504779565	**340657391**
	Less : Discount	4704824	12027021
		500074741	**328630370**
19	**OTHER OPERATING INCOME:**		
	Duty Drawback	0	47399
	Interest - Fixed Deposit	47107	48375
	DIC Subsidy	673000	1130000
	District Employment Subsidy Received	0	234613
	EPP SUBSIDY	107516	6946
	DPC Subsidy	613226	146394
	Foreign Exchange Fluctuation A/C	1221	64361
	Machine Rent Received	54000	14000
	Discount	0	0
	Maharashtra Skill Devlopment Subsidy	251370	0
	Interest on IT Refund	36806	0
	Interest Received on Late Payment	161406	0
		1945652	**1692088**
20	**CHANGES IN INVENTORY OF FINISHED GOODS**		
	Closing Stock of Finished Goods & WIP	243963403	193948690
	Less : Opening Stock	193948690	104863544
		50014713	**89085146**
21	**COST OF MATERIAL CONSUMED & MANUFACTURING EXP.**		
	Cloth Purchase	307311255	171480762
	Less : Return	6546447	6191419
		300764808	165289343
	Add : Opening Stock of Raw Material	34995362	71197508
	Less : Closing Stock of Raw Material	79935737	34995362
	Consumtion of Fabric	**255824433**	**201491489**
	Fabric Checking Charges	598457	581855
	Freight & Local Transport	5750615	4663343
	Factory Exp	609092	1750
	Duty Scrip Purchase	0	56757
	Job Work Purchase	49902045	18882857
	Garment Purchase	7551795	0
	Garment Washing	3871749	497504
	Motive Power Expenes	2191582	1900864
	Pattern Making & Design Charges	233378	80358
	Stitching Machine Rent	127750	0
	Repairs & Maintainance - Machinery	2055357	1283088
	Rate Difference 18%	-787041	0
	Labour Contract Charges	26459214	29695779
		354388427	**259135643**

BHUTADA ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ ICHALKARANJI M. No. 37792

	TRIMS PURCHASE		
	Lable Expenses	7941532	6260020
	Packing Material	8788472	19217759
	Stitching Material	23259854	13800990
		39989859	39278769
	Add: Opening Stock	7786474	5011013
	Less : Closing Stock	15552963	7786474
		32223370	36503308
		32223370	**36503308**
22	**EMPLOYEE BENEFITS EXPENSES**		
	Cab Expenses	11738128	7745693
	Labour Welfare Exp	2687642	1056525
	Salary	18852558	13949977
	Stipend Paid	0	0
	Ex Gratia - Salary	1032970	586287
	Employer's Contribution to ESI	77673	54867
	Employer's Contribution to PF	643794	356554
	Employers Contribution to L.W.F.	-19614	19419
	ABRY PF Contribution	0	0
	Gratuity Paid - Salary	501365	365244
	Labour Wages Expenses	47948781	31875698
	Employer's Contribution to ESI - Wages	107893	115968
	Employer's Contribution to PF - Wages	781005	580107
	Ex Gratia - Wages	3689147	2396509
	Gratuity Paid - Wages	1445481	933255
		89486823	**60036103**
23	**FINANCIAL CHARGES**		
	Loan Processing Charges	923281	666732
	Bank Charges	496679	54421
	Interest Term Loan	3108613	2629139
	Interest Bank Loan (Unsecured)	0	540332
	Interest - CC	7758377	5637658
	Interest on Late payment of TDS	2130	29832
	Interest on Vehicle Loan	109068	138081
	Interest Paid to Creditors Party	11236808	6743479
		23634956	**16439674**
24	**OTHER ADMINISTRATIVE EXPENSES**		
	Advertisement Exp	146838	50000
	Audit Fee	42000	0
	Bank Chargers	0	0
	Building Repair & Maintaince	358870	202227
	Clearing & Forwarding Exp.	0	34500
	Commission	306010	659671
	Computer Expenses	97310	96407
	Consultancy Service	3304639	3409714
	Custom Duty	7357	16455
	Demurage Charges	0	471590
	Director's Salary	4800000	3600000
	E-Commerce Operator Expenses	6147301	703418
	Fire Protection Fund	0	125000
	Electrical Expenses	231849	190076
	Foreign Exchange Fluctuation Loss	0	0

BHUTADA ASSOCIATES ★ CHARTERED ACCOUNTANTS ★
ICHALKARANJI
M. No. 37792

	Factory Act License Fee	0	210045
	Freight Charges	35141	10824
	Fees And Subscription	369671	606570
	Grampanchyat Tax	157138	109007
	Gardening Exp	7700	0
	Insurance	773718	1344114
	Internet Expenses	122183	0
	Labour Charge	0	0
	Rent, Rate & Taxes	1590250	1030500
	Office Expenses	1113637	1342959
	Reparis & Maintenance	91445	0
	Marketing Expenses	0	237583
	Noise Pollution Monitoring	0	0
	Preliminery Expenses Write Off	469315	469315
	Postage & Telegrame	432779	390635
	Printing & Stationery	409981	359112
	Round off	-52	53
	ROC Filling Fees	10400	38050
	Security Charges	1371015	625614
	Software Maintenance charges	170000	0
	Training & Education Expenses	0	1832200
	Telephone Expenses	39095	307753
	Travelling Expenses	2933228	3354912
	Water,Air & Noise Pollution Monitoring	152350	37200
	Vehicle Expenses	58604	109474
		25749771	**21974978**

BHUTADA ASSOCIATES ★ CHARTERED ACCOUNTANTS ★
ICHALKARANJI
M. No. 37792

Schedule 8 - Fixed Assets

Block of Assets	Gross Block				Depreciation					Net Block	
	01-04-2023	Additions	Sale/Adj.	31-03-2024	01-04-2023	For the Year	Sale/Adj.	Residual Value Adjustment	31-03-2024	31-03-2024	31-03-2023
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
NON-DEPRECIABLE ASSETS											
Non-Depreciable Assets	7560300	0	0	7560300	0	0	0	0	0	7560300	7560300
TANGIBLE ASSETS											
Buildings	42038459	74247	0	42112706	4952849	3527162	0	0	8480011	33632695	37085610
Computers And Data Processing Units	6699911	250781	0	6950692	4494805	1420196	0	0	5915000	1035691	2205106
Electrical Installations And Equipment	4778018	0	0	4778018	2163008	677026	0	0	2840034	1937984	2615010
Furniture And Fittings	4442611	248769	0	4691381	1632560	762179	0	0	2394739	2296642	2810051
Hydraulic Works Pipelines And Sluices	4423	0	0	4423	1614	508	0	0	2122	2301	2809
Motor Vehicles	2028238	0	0	2028238	862095	362557	0	0	1224653	803586	1166143
Office Equipment	9477586	1193681	0	10671267	5576765	2277277	0	0	7854042	2817225	3900821
Plant And Machinery	61269671	3267560	0	64537231	14782915	8308541	0	0	23091456	41445776	46486756
Total (Tangible Assets)	**130738917**	**5035038**	**0**	**135773955**	**34466610**	**17335446**	**0**	**0**	**51802056**	**83971899**	**96272307**
Grand Total	**138299217**	**5035038**	**0**	**143334255**	**34466610**	**17335446**	**0**	**0**	**51802056**	**91532199**	**103832607**

BHUTADA ASSOCIATES ★ CHARTERED ACCOUNTANTS ★
ICHALKARANJI
M. No. 37792

KEN GLOBAL DESIGNS PRIVATE LIMITED
CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH 2024

PARTICULARS		AS ON 31-03-2024 Amt (Rs In 000)	AS ON 31-03-2023 Amt (Rs In 000)
A EQUITY AND LIABILITIES			
1 SHAREHOLDERS FUNDS :			
Share Capital	1	30000.00	30000.00
Reserve & Surplus	2	17511.24	9240.45
Money received against share warrants	-	0.00	0.00
2 SHARE APPLICATION MONEY PENDING ALLOTMENT			
3 NON CURRENT LIABILITIES :			
Long Term Borrowings	3	126808.85	132950.84
Deffered Tax Liabilities (Net)	-	0.00	0.00
Other Long Term Liabilities	4	0.00	0.00
Long Term Provisions	-	0.00	0.00
4 CURRENT LIABILITIES :			
Short Term Borrowings	5	97331.48	65626.40
Trade Payables	6	250040.29	168792.30
Short Term Provisions	7	13604.33	9445.39
TOTAL		**535296.19**	**416055.38**
B ASSETS			
1 NON CURRENT ASSETS			
a) Fixed Assets			
i) Tangible Assets	8	91532.20	103832.61
ii) Intangible Assets	-	0.00	0.00
iii) Work in Progress	9	0.00	0.00
b) Non Current Investments	10	931.40	844.79
c) Other Non Current Assets	11	938.62	1407.94
d) Deffered Tax Asset (Net)	12	1011.57	720.49
2 CURRENT ASSETS			
a) Current Investments	13	459.35	459.35
b) Inventories	-	339452.10	236730.53
c) Trade Receivables	14	61900.38	43730.06
d) Cash & Cash Equivalents	15	5180.12	680.70
e) Short Term Loans & Advances	16	0.00	0.00
f) Other Currents Assets	17	33890.44	27648.92
TOTAL		**535296.19**	**416055.38**

AS PER OUR REPORT OF EVEN DATE

For BHUTADA ASSOCIATES
CHARTERED ACCOUNTANTS

SM Bhutada

SHRIKISAN BHUTADA
M.NO.37792
FRN.101476W
UDIN:24037792BKBJAS8702
PLACE: ICHALKARANJI
DATE : 02/09/2024

BHUTADA ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ ICHALKARANJI M. No. 37792

For KEN GLOBAL DESIGNS PVT LTD.

RACHANA N. BAGDIYA
DIN NO.00415118

PUJA D. ASOPA
DIN NO.08409701

PLACE: ICHALKARANJI
DATE:

KEN GLOBAL DESIGNS PRIVATE LIMITED ICHALKARANJI

KEN GLOBAL DESIGNS PRIVATE LIMITED

CONSOLIDATED MANUFACTURING, TRADING, PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2024

PARTICULARS		For Year Ended 31-03-2024 Amt (Rs In 000)	For Year Ended 31-03-2023 Amt (Rs In 000)
A CONTINUING OPERATIONS			
1 Revenue from Operations (Gross)	18	500074.74	328630.37
2 Other Operating Income	19	1945.65	1692.09
3 Changes in Inventories of Finished Goods, Work in Progress & Stock in Trade	20	50014.71	89085.15
TOTAL REVENUE (X) :		**552035.11**	**419407.60**
EXPENDITURES			
a) Cost of materials consumed & Manufacturing Exp.	21	386611.80	295638.95
b) Employee Benefits Expenses	22	89486.82	60036.10
c) Financial Charges	23	23634.96	16439.67
d) Depreciation & amortisation expenses	8	17335.45	19338.58
e) Other Administrative expenses	24	25749.77	21974.98
TOTAL EXPENDITURES (Y) :		**542818.79**	**413428.29**
Profit/Loss Before Exceptional Items (X-Y)		**9216.31**	**5979.32**
Add:/(Less):Exceptional items		0.00	0.00
Profit/Loss Before Extraordinary Items & Tax		**9216.31**	**5979.32**
Add/(Less) : Extraordinary Items		0.00	0.00
PROFIT/(LOSS) BEFORE TAX		**9216.31**	**5979.32**
TAXES EXPENSES			
Less: Current Tax		1897.22	1294.78
Less : MAT Credit		0.00	0.00
Add : Last Year Short Provision		63.89	648.70
Add: Current Tax Expenses relating to Prior Years		0.00	0.00
Net Current Tax Expenses		**1961.12**	**1943.49**
Add : Deferred Tax Asset		291.08	302.24
Less : Deferred Tax Liability		0.00	0.00
PROFIT/(LOSS) FROM CONTINUING OPERATIONS (A)		**1670.03**	**1641.25**
PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS(B)		**0.00**	**0.00**
		7546.28	**4338.07**
PROFIT/(LOSS) TRANSFERRED TO BALANCE SHEET		**7546.28**	**4338.07**

AS PER OUR REPORT OF EVEN DATE

For BHUTADA ASSOCIATES
CHARTERED ACCOUNTANTS

SHRIKISAN BHUTADA
M.NO.37792
FRN.101476W
UDIN:24037792BKBJAS8702
PLACE: ICHALKARANJI
DATE : 02/09/2024

BHUTADA ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ ICHALKARANJI M. No. 37792

For KEN GLOBAL DESIGNS PVT LTD.

RACHANA N. BAGDIYA
DIN NO.00415057

PUJA D. ASOPA
DIN NO.08409701

PLACE: ICHALKARANJI
DATE:

KEN GLOBAL DESIGNS PRIVATE LIMITED ICHALKARANJI

KEN GLOBAL DESIGNS PVT. LTD., ICHALKARANJI

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2024

Sr No	PARTICULARS	Amount (Rs. in 000)	Amount (Rs. in 000)
I	**Cash flows from Operating Activities :**		
	Net Profit before Tax	9216.31	
	Adjustment for :		
	(i) Non Cash Expenditure		
	Depreciation	17335.45	
			26551.76
	(ii) Items to be considered in other heads		
	Interest Paid (Net)		23634.96
	Interest Income		(245.32)
	(iii) Change in Working Capital		
	Increase in Inventories	(102721.58)	
	Increase in Debtors	(33783.62)	
	Decrease in Other Non Current Asset	469.32	
	Increase in Other Current Asset	(6241.52)	
	Increase in Creditors	96861.29	
	Increase in Provision	4883.46	
			(40532.65)
	iv) TAXES		
	Current year tax	(1897.22)	
	Previous year tax	(63.89)	**(1961.12)**
	Net Cash provided by Operating Activities		**7447.63**
II	**Cash flows from Investing Activities :**		
	Purchase of Fixed Assets	(5035.04)	
	Decrease in Capital Expenditure	0.00	
	Increase in Non Current Investment	(86.61)	
	Interest Income	245.32	
	Net Cash used for Investing Activities		**(4876.33)**
III	**Cash flows from Financing Activities :**		
	Decrease in Long Term Borrowings	(6141.99)	
	Increase in Short Term Borrowings	31705.07	
	Interest Paid	(23634.96)	
	Net Cash used for Financing Activities		**1928.13**
IV	**Net Change in Cash & Cash Equivalents (I+II+III)**		**4499.42**

BHUTADA ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ ICHALKARANJI M. No. 37792

Sr No	PARTICULARS	Amount (Rs. in 000)	Amount (Rs. in 000)
V	Cash & Cash Equivalents at the beginning of the year		680.69
VI	Cash & Cash Equivalents at the end of the year		5180.12

AS PER OUR REPORT OF EVEN DATE

For BHUTADA ASSOCIATES
CHARTERED ACCOUNTANTS

BHUTADA ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ ICHALKARANJI M. No. 37792

SHRIKISAN M. BHUTADA
M.NO.37792
FRN.101476W
UDIN:24037792BKBJAS8702
PLACE: ICHALKARANJI
DATE : 02/09/2024

For KEN GLOBAL DESIGNS PVT LTD.

RACHANA N. BAGDIA
DIN NO.00415057

PUJA D. ASOPA
DIN NO.08409701

KEN GLOBAL DESIGNS PRIVATE LIMITED ICHALKARANJI

PLACE: ICHALKARANJI
DATE:

KEN GLOBAL DESIGNS PRIVATE LIMITED

CONSOLIDATED SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31-03-2024

(Rs. in 000)

SCH. NO.	PARTICULARS	31-03-2024 No of Shares	31-03-2023 No of Shares	AS ON 31-03-2024	AS ON 31-03-2023
1	**SHARE CAPITAL**				
	AUTHORISIED SHARE CAPITAL				
	Equity Share of RS.100/- Each with Voting Rights	**300000**	**300000**	**30000**	**30000**
	ISSUED SUBSCRIBED & PAID UP SHARE CAPITAL				
	Equity Share of RS.10/- Each with Voting Rights	**300000**	**300000**	**30000**	**30000**
	SUBSCRIBED & BUT NOT FULLY PAID UP				
	TOTAL	**300000**	**1000**	**30000**	**30000**
	Reconciliation of the No of Shares & Amount outstanding at the beginning & end of the year				
	1. EQUITY SHARES WITH VOTING RIGHTS				
	Opening Balance	300000	300000	30000	30000
	Add : Changes in Equity	0	0.00	0	0
	Fresh Isssue , Bonus, ESOP, Conversion, Buy Back	0	0	0	0
	Closing Balance	**300000**	**300000**	**30000**	**30000**

Details of shares held by each shareholder holding more than 5% shares: Equity Shares

Name of Share	31-03-2024 No of Shares	31-03-2023 No of Shares	% of Holding 31-03-2024	% of Holding 31-03-2023
Rachana Nikunj Bagdia	297000	297000	99	99
Puja Deepak Asopa	3000	3000	1	1

KEN GLOBAL DESIGNS PRIVATE LIMITED

CONSOLIDATED SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31-03-2024

(Rs. In 000)

	PARTICULARS	Amt AS ON 31-03-2024	Amt AS ON 31-03-2023
2	**RESERVES & SURPLUS**		
	A. General Reserve		
	Opening Balance		
	Add : Transfer from Surplus in Statement of Profit & Loss		
	Less : Utilised during the year (For Bonus Shares or Other(specify))		
	Closing Balance		
	B. Surplus/(deficit) in Statement of Profit & Loss		
	Opening Balance	9240.45	4902.38
	Add : Transfer from Surplus in Statement of Profit & Loss	7546.28	4338.07
	Less : Utilised during the year (For Bonus Shares or Other(specify))	-724.52	0.00
	Closing Balance	**17511.24**	**9240.45**
	Profit & Loss Appropriation A/c	0.00	0.00
	Securities Premium A/c	0.00	0.00
		17511.24	**9240.45**
3	**LONG TERM BORROWINGS**		
	A) SECURED LOAN		
	UBI Term Loan - 40	9871.32	12833.54
	UBI Term Loan - 376806180000005	9121.71	9736.67
	UBI - ECLGS A/c 376806990000089	4785.85	5350.00
	UBI Term Loan - 376806180000006	4172.16	4814.81
	HDFC Bank - Car Loan	583.58	774.12
	Yes Bank - Vehicle Loan	402.61	537.98
	B) UNSECURED LOAN		
	Aaren Invotech	70855.47	71373.54
	Puja Deepak Asopa	700.00	700.00
	Dipak Textiles	8770.00	9300.00
	Kuber Cotspin Pvt Ltd	17546.17	17530.18
		126808.85	**132950.84**
4	**OTHER LONG TERM LIABILITIES**	**0.00**	**0.00**
		0.00	**0.00**
5	**SHORT TERM BORROWINGS**		
	SECURED, FROM BANKS:		
	Union Bank of India (C/c)	97331.48	65626.40
	UNSECURED, FROM OTHERS:		
	Oxyzo Financial Services Pvt Ltd -Trade Finance	0.00	0.00
		97331.48	**65626.40**
6	**TRADE PAYABLES -(CURRENT LIABILITIES)**		
	Sundry Creditors for Cloth Purchase	234347.53	153522.57
	Sundry Creditors for Trims	3976.43	6242.26
	Sundry Creditors for Expenses	6327.61	4822.23
	Sundry Creditors for Jobwork	2928.18	2702.10
	Sundry Creditors for Transport	543.40	935.20
	Sundry Creditors for CAB Service	875.19	535.90
	Sundry Creditors for Fixed Assets	1035.69	32.03
	Gandhar Business Solutions Pvt Ltd	4.72	0.00
	TWS Systems Private Limited	1.53	0.00
		250040.29	**168792.30**

7	**SHORT TERM PROVISIONS**		
	Salaries Payable	1588.43	992.79
	Wages Payable	3539.96	2884.68
	Employees Confirbution to L.W.F.	0.00	4.11
	Employees Contribution of ESI	2.83	0.60
	Employees Contribution of PF	99.96	91.20
	Employees Contribution of PT	21.43	39.35
	Employer's Contribution to ESI Payable	12.12	10.46
	Employers Contribution to L.W.F. Payable	0.00	23.24
	Employer's Contribution to PF Payable	108.29	84.40
	Motive Power Expenses Payable	203.54	0.00
	Stipend Payable	0.00	0.00
	Ex Gratia Payable	2237.66	1370.47
	Gratuity Payable	3513.76	1760.74
	TDS Payable	329.05	888.48
	TCS on Scrap	23.17	0.09
	RCM Payable	26.92	0.00
	Provision for Taxation	1897.22	1294.78
		13604.33	**9445.39**
9	**CAPITAL WORK IN PROGRESS**		
	Plant & Machinery	0.00	0.00
		0.00	**0.00**
10	**NON CURRENT INVESTMENTS**		
	MSEB Deposits	231.40	218.79
	Manisha Ashish Sali	0.00	20.00
	Security Deposit - Ich Mahanagarpalika	0.00	6.00
	Security Deposit - Maharashtra Fibre & Syntex Ltd	300.00	300.00
	Security Deposit - Patodia Syntex Limited	300.00	300.00
	Security Deposit - Anil Swami	50.00	0.00
	Sangam Export Security Deposit	50.00	0.00
		931.40	**844.79**
11	**OTHER NON CURRENT ASSETS**		
	Long Term Trade Receivables (As per List Enclosed)		
	Secured, Consider Good	0.00	0.00
	Unsecured, Consider Good	**0.00**	**0.00**
	Unsecured, Consider Doubtful	0.00	0.00
	Less : Provision for Doubtful Debts	0.00	0.00
		0.00	0.00
	Other Non Current Assets (Preliminary Expenses)		
	Opening Balance	1407.94	1877.26
	Less:1/5th Written off during the year	469.32	469.32
		938.62	**1407.94**
12	**DEFFERED TAX ASSET**		
	Opening Balance	720.49	418.25
	Add : Addition during the year	291.08	302.24
	Less : Reversal of Defered Tax Liability	0.00	0.00
	Closing Balance	**1011.57**	**720.49**
13	**CURRENT INVESTMENT**		
	UBI - Fixed Deposits (INL-Custom)	436.89	436.89
	UBI - Fixed Deposits (INL-Custom)	22.46	22.46
		459.35	**459.35**

BHUTADA ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ ICHALKARANJI M. No. 37792

14	**TRADE RECEIVABLES**		
	Outstanding for a period less than six months form the due date of payment		
	Secured, Consider Good	61900.38	43730.06
	Unsecured, Consider Good	0.00	0.00
	Unsecured, Consider Doubtful	0.00	0.00
	Less : Provision for Doubtful Debts	0.00	0.00
	a)	**61900.38**	**43730.06**
	Outstanding for a period more than six months form the due date of payment		
	Secured, Consider Good		
	Unsecured, Consider Good	0.00	43730.06
	Unsecured, Consider Doubtful	0.00	0.00
	Less : Provision for Doubtful Debts	0.00	0.00
	b)	**0.00**	**43730.06**
	Advance to Creditors c)	0.00	0.00
	(a)+(b)+(c)	**61900.38**	**87460.12**
15	**CASH & CASH EQUIVALENTS**		
	Balance with Banks		
	UBI - Station Road Br CA	4666.04	490.71
	Cash in Hand	509.09	112.17
	Factory Cash Book	4.99	77.82
		5180.12	**680.70**
16	**SHORT TERM LOANS & ADVANCES**		
		0.00	0.00
		0.00	**0.00**
17	**OTHER CURRENT ASSETS**		
	Advance Against Salary		
	Salary Advance	781.58	1003.93
	Advance Tax	1000.00	800.00
	Prepaid Insurance	793.10	394.72
	Other Receivable:		
	TCS on Purchase	0.00	2.62
	TDS Receivable	1135.17	350.17
	Interest on FD Receivable	93.51	60.42
	DIC Subsidy Receivable	673.00	1130.00
	CGST	6543.12	8278.34
	IGST	1839.04	2295.22
	SGST	20148.99	12601.35
	CGST (TCS)	1.63	1.01
	IGST (TCS)	13.28	7.54
	SGST (TCS)	1.63	1.01
	GST Electronic Ledgers	4.62	13.45
	IGST Electronic Credit Ledger	861.77	709.14
		33890.44	**27648.92**

KEN GLOBAL DESIGNS PRIVATE LIMITED

CONSOLIDATED SCHEDULES FORMING PART OF MANUFACTURING,PROFIT & LOSS ACCOUNT FOR THE Y.E. 31-03-2024

	PARTICULARS	(Rs. In 000) Amt AS ON 31-03-2024	Amt AS ON 31-03-2023
18	**REVENUE FROM OPERATIONS**		
	Sale of Products		
	Garment Sale	378832.83	317938.85
	Garment Sale - Karnataka Br.	13370.62	1321.78
	Garment Sale - Export	0.00	1634.46
	Jobwork Sale	27124.31	783.01
	Wastage&Scarp Sales	405.68	285.02
	Refinishing Charges	0.00	101.13
	Cloth Sales	85046.12	18593.14
		504779.56	**340657.39**
	Less : Discount	4704.82	12027.02
		500074.74	**328630.37**
19	**OTHER OPERATING INCOME:**		
	Duty Drawback	0.00	47.40
	Interest - Fixed Deposit	47.11	48.38
	DIC Subsidy	673.00	1130.00
	District Employment Subsidy Received	0.00	234.61
	EPP SUBSIDY	107.52	6.95
	DPC Subsidy	613.23	146.39
	Foreign Exchange Fluctuation A/C	1.22	64.36
	Machine Rent Received	54.00	14.00
	Discount	0.00	0.00
	Maharashtra Skill Devlopment Subsidy	251.37	0.00
	Interest on IT Refund	36.81	0.00
	Interest Received on Late Payment	161.41	0.00
		1945.65	**1692.09**
20	**CHANGES IN INVENTORY OF FINISHED GOODS**		
	Closing Stock of Finished Goods & WIP	243963.40	193948.69
	Less : Opening Stock	193948.69	104863.54
		50014.71	**89085.15**
21	**COST OF MATERIAL CONSUMED & MANUFACTURING EXP.**		
	Cloth Purchase	307311.25	171480.76
	Less : Return	6546.45	6191.42
		300764.81	165289.34
	Add : Opening Stock of Raw Material	34995.36	71197.51
	Less : Closing Stock of Raw Material	79935.74	34995.36
	Consumtion of Fabric	**255824.43**	**201491.49**
	Fabric Checking Charges	598.46	581.86
	Freight & Local Transport	5750.62	4663.34
	Factory Exp	609.09	1.75
	Duty Scrip Purchase	0.00	56.76
	Job Work Purchase	49902.05	18882.86
	Garment Purchase	7551.80	0.00
	Garment Washing	3871.75	497.50
	Motive Power Expenes	2191.58	1900.86
	Pattern Making & Design Charges	233.38	80.36
	Stitching Machine Rent	127.75	0.00
	Repairs & Maintainance - Machinery	2055.36	1283.09
	Rate Difference 18%	-787.04	0.00
	Labour Contract Charges	26459.21	29695.78
		354388.43	**259135.64**

BHUTADA ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ ICHALKARANJI M. No. 37792

	TRIMS PURCHASE		
	Lable Expenses	7941.53	6260.02
	Packing Material	8788.47	19217.76
	Stitching Material	23259.85	13800.99
		39989.86	39278.77
	Add: Opening Stock	7786.47	5011.01
	Less : Closing Stock	15552.96	7786.47
		32223.37	36503.31
		32223.37	**36503.31**
22	**EMPLOYEE BENEFITS EXPENSES**		
	Cab Expenses	11738.13	7745.69
	Labour Welfare Exp	2687.64	1056.53
	Salary	18852.56	13949.98
	Stipend Paid	0.00	0.00
	Ex Gratia - Salary	1032.97	586.29
	Employer's Contribution to ESI	77.67	54.87
	Employer's Contribution to PF	643.79	356.55
	Employers Contribution to L.W.F.	-19.61	19.42
	ABRY PF Contribution	0.00	0.00
	Gratuity Paid - Salary	501.37	365.24
	Labour Wages Expenses	47948.78	31875.70
	Employer's Contribution to ESI - Wages	107.89	115.97
	Employer's Contribution to PF - Wages	781.01	580.11
	Ex Gratia - Wages	3689.15	2396.51
	Gratuity Paid - Wages	1445.48	933.26
		89486.82	**60036.10**
23	**FINANCIAL CHARGES**		
	Loan Processing Charges	923.28	666.73
	Bank Charges	496.68	54.42
	Interest Term Loan	3108.61	2629.14
	Interest Bank Loan (Unsecured)	0.00	540.33
	Interest - CC	7758.38	5637.66
	Interest on Late payment of TDS	2.13	29.83
	Interest on Vehicle Loan	109.07	138.08
	Interest Paid to Creditors Party	11236.81	6743.48
		23634.96	**16439.67**
24	**OTHER ADMINISTRATIVE EXPENSES**		
	Advertisement Exp	146.84	50.00
	Audit Fee	42.00	0.00
	Bank Chargers	0.00	0.00
	Building Repair & Maintaince	358.87	202.23
	Clearing & Forwarding Exp.	0.00	34.50
	Commission	306.01	659.67
	Computer Expenses	97.31	96.41
	Consultancy Service	3304.64	3409.71
	Custom Duty	7.36	16.46
	Demurage Charges	0.00	471.59
	Director's Salary	4800.00	3600.00
	E-Commerce Operator Expenses	6147.30	703.42
	Fire Protection Fund	0.00	125.00
	Electrical Expenses	231.85	190.08
	Foreign Exchange Fluctuation Loss	0.00	0.00

	Factory Act License Fee	0.00	210.05
	Freight Charges	35.14	10.82
	Fees And Subscription	369.67	606.57
	Grampanchyat Tax	157.14	109.01
	Gardening Exp	7.70	0.00
	Insurance	773.72	1344.11
	Internet Expenses	122.18	0.00
	Labour Charge	0.00	0.00
	Rent, Rate & Taxes	1590.25	1030.50
	Office Expenses	1113.64	1342.96
	Reparis & Maintenance	91.44	0.00
	Marketing Expenses	0.00	237.58
	Noise Pollution Monitoring	0.00	0.00
	Preliminery Expenses Write Off	469.32	469.32
	Postage & Telegrame	432.78	390.63
	Printing & Stationery	409.98	359.11
	Round off	-0.05	0.05
	ROC Filling Fees	10.40	38.05
	Security Charges	1371.02	625.61
	Software Maintenance charges	170.00	0.00
	Training & Education Expenses	0.00	1832.20
	Telephone Expenses	39.10	307.75
	Travelling Expenses	2933.23	3354.91
	Water,Air & Noise Pollution Monitoring	152.35	37.20
	Vehicle Expenses	58.60	109.47
		25749.77	**21974.98**

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Schedule 8 - Fixed Assets

(Rs. in 000)

Block of Assets	Gross Block				Depreciation					Net Block	
	01-04-2023	Additions	Sale/Adj.	31-03-2024	01-04-2023	For the Year	Sale/Adj.	Residual Value Adjustment	31-03-2024	31-03-2024	31-03-2023
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
NON-DEPRECIABLE ASSETS											
Non-Depreciable Assets	7560.30	0	0	7560.3	0	0	0	0	0	7560.3	7560.3
TANGIBLE ASSETS											
Buildings	42038.46	74.25	0.00	42.11	4952.85	3527.16	0.00	0.00	8480.01	-8437.90	37085.61
Computers And Data Processing Units	6699.91	250.78	0.00	6950.69	4494.80	1420.20	0.00	0.00	5915.00	1035.69	2205.11
Electrical Installations And Equipment	4778.02	0.00	0.00	4778.02	2163.01	677.03	0.00	0.00	2840.03	1937.98	2615.01
Furniture And Fittings	4442.61	248.77	0.00	4691.38	1632.56	762.18	0.00	0.00	2394.74	2296.64	2810.05
Hydraulic Works Pipelines And Sluices	4.42	0.00	0.00	4.42	1.61	0.51	0.00	0.00	2.12	2.30	2.81
Motor Vehicles	2028.24	0.00	0.00	2028.24	862.10	362.56	0.00	0.00	1224.65	803.59	1166.14
Office Equipment	9477.59	1193.68	0.00	10671.27	5576.76	2277.28	0.00	0.00	7854.04	2817.22	3900.82
Plant And Machinery	61269.67	3267.56	0.00	64537.23	14782.91	8308.54	0.00	0.00	23091.46	41445.78	46486.76
Total (Tangible Assets)	**130738.92**	**5035.04**	**0.00**	**93703.36**	**34466.61**	**17335.45**	**0.00**	**0.00**	**51802.06**	**41901.31**	**96272.31**
Grand Total	**138299.22**	**5035.04**	**0.00**	**101263.66**	**34466.61**	**17335.45**	**0.00**	**0.00**	**51802.06**	**49461.61**	**103832.61**

KEN GLOBAL DESIGNS PRIVATE LIMITED

ICHALKARANJI (31-03-2024)

NOTES TO ACCOUNTS & DISCLOSURE OF SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

The Financial Statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these Financial Statements to comply in all material respects, with the Accounting Standards notified under the Companies Act,2013. The Financial Statements has been prepared on an accrual basis & under historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year except for the change in accounting policy, if any explained below.

2. INCOME AND EXPENDITURE RECOGNITION:

The Income and Expenditure are generally accounted for on accrual Basis except in case of uncertain, unforeseen, immaterial or insignificant transactions.

3. PROPERTY, PLANT AND EQUIPMENTS i.e FIXED ASSETS:

Fixed assets are stated at cost comprising of cost of acquisition and any attributable cost of bringing the asset to condition for its intended use.

4. DEPRECIATION:

Depreciation is provided on WDV over the estimated useful lives of the assets, as prescribed in Schedule II of the Companies Act.

5. INVESTMENTS:

Investments are stated at cost of acquisition.

BHUTADA ASSOCIATES ★ CHARTERED ACCOUNTANTS ★
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6. INVENTORIES:

Finished goods, raw materials as at the year-end are valued at lower of cost or net realizable value. There is no change in the method of valuation of stock as compared to previous year. Cost is inclusive of all overheads (including interest) incurred by the

Company in bringing the goods to the finished stage. Cost of Spares are charged off to Repairs and Maintenance taking into account the effective residual life of the spares.

7. CONTINGENT LIABILITIES:

It is explained by the Management of the Company that there is no contingent liability as at the year-end.

8. PRIOR PERIOD ITEMS:

There are no Expenses / Income related to Prior Period.

9. PROVISION OF DEFERRED TAX:

Deferred Income Tax is provided using the liability method on all timing differences at the balance sheet date between tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the tax rates substantively enacted at the balance sheet date. During the year the assessee has accounted for reversal of deferred liability of Rs. 291083/- on the timing difference and has left with DTA of Rs. 1011573/- to be carried forward.

10. Provision for Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of Income Tax Act,1961.

11. The Company has not received any information from its vendors regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, required under the said Act have not been made.

BHUTADA ASSOCIATES ★ CHARTERED ACCOUNTANTS ★
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12. Balances of sundry debtors, loans and advances and sundry creditors to the extent unconfirmed as on 31-03-2024 are subject to reconciliation and settlement wherever necessary.

13. Disclosure of Related Parties as required by Accounting Standard – 18 issued by the Institute of Chartered Accountants of India is enclosed in Annexure.

14. Financial Ratios as required by Revised Schedule III to the Companies Act,2013 (Notification No.GSR 207(E) dated 24-03-2021) is enclosed in Annexure I.

	(Rs. in 000)		
PARTICULARS	**NUMERATOR**	**DENOMINATOR**	**RATIO**
CURRENT RATIO	440882.38	360976.10	1.22
DEBT EQUITY RATIO	224140.33	47511.24	4.72
RETURN ON EQUITY RATIO	7546.28	47511.24	0.16
INVENTORY TURNOVER RATIO	500074.74	339452.10	1.47
TRADE RECEIVABLES TURNOVER RATIO	500074.74	61900.38	8.08
TRADE PAYABLES TURNOVER RATIO	386611.80	250040.29	1.55
NET CAPITAL TURNOVER RATO	500074.74	79906.29	6.26
NET PROFIT RATIO	7546.28	500074.74	1.51
RETURN ON CAPITAL EMPLOYED	7546.28	271651.57	0.03

15. NOTES TO ACCOUNTS:

1. Wherever necessary the figures in the account statements are supported by the Schedule.
2. Previous year figures have been regrouped, reclassified and recast wherever necessary to confirm to current years classification. Figures in the parenthesis relate to previous year.
3. Expenditure on the employees & other information:
   Employees whose remuneration was Rs. 60,00,000 /- or more p.a. - **NONE**
   Employee whose remuneration was Rs.5,00,000/- or more p.m. employed for part of year –**NONE**

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