

KEN GLOBAL DESIGNS PRIVATE LIMITED

CIN: U18209PN2019PTC187216

Reg Office: 18/20, Back Side Of Hotel City In, Industrial Estate, Ichalkaranji, Maharashtra - 416115.

Email: office@kenindia.in; Tel: +91 0232 290157, 252567



BOARD'S REPORT

**TO,
THE MEMBERS,
KEN GLOBAL DESIGNS PRIVATE LIMITED
ICHALKARANJI**

The Directors have pleasure in presenting before you the 06th Annual Board Report of the Company together with audited annual financial statements for the year ended 31st March 2025.

1. FINANCIAL RESULTS:

The performance during the period ended 31st March, 2025 has been as under:

PARTICULARS	Amount in 'Rs'	
	2024-25	2023-24
Revenue from operation	776,685,130.00	500,074,741.00
Other income	3,951,584.00	1,945,652.00
Total income	780,636,714.00	502,020,393.00
Depreciation	15,497,239.00	17,335,446.00
Total expenses excluding depreciation	748,963,582.00	525,483,347.00
Net profit / (loss) before tax	16,175,893.00	9,216,313.00
Less: Deferred Tax	139,244.00	291,083.00
Less: Current Tax	2,890,760.00	1,961,117.00
Less: MAT Credit entitlement	00.00	00.00
Net Profit / (loss) transferred	13,424,377.00	7,546,279.00

THE STATE OF COMPANY AFFAIRS:

During the year under consideration, there are no changes in nature of business of the company.

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OPERATIONS:

The company has incurred Profit of Rs 13,424,377/- in financial year 2024-25 against Profit of Rs 7,546,279.00/- in financial year 2023-24.

2. DETAILS OF SUBSIDIARIES OR JOINT VENTURES OR ASSOCIATE COMPANIES:

The company does not have any subsidiary or joint venture or associate companies, thus it is not required to give details as required under Rule 8 (5) (iv) of Companies (Accounts) Rules, 2014.

3. REPORT ON PERFORMANCE AND FINANCIAL POSITION OF SUBSIDIARIES, JOINT VENTURES (JV), ASSOCIATE COMPANIES (AC):

The company does not have any subsidiary, joint venture or associate companies, thus it is not required to give details as required under Rule 8(5) (iv) of Companies (Accounts) Rules, 2014

4. AMOUNT PROPOSED TO BE CARRIED TO ANY RESERVES:

The Company has not transferred any amount to reserves during the Financial Year.

5. DIVIDEND:

Your directors not recommend any dividend for financial period 2024-25.

6. MATERIAL CHANGES AND COMMITMENTS BETWEEN THE END OF FINANCIAL YEAR AND DATE OF THE BOARD REPORT:

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year on 31st March 2025 of the Company to which the financial statements relate and the date of the report.

7. EVENT BASED DISCLOSURES:

A. Issued Equity Shares with / without differential rights:

The company has not issued any Equity Shares during the Financial Year ended on 31st March 2025.

B. Issued Sweat Equity Shares:

The company has not issued any sweat equity shares during the Financial Year ended on 31st March 2025.

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C. Employee Stock Option Scheme:

The company has not exercised any Employee Stock Option Scheme during the Financial Year ended on 31st March 2025.

D. Disclosure related to provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees:

Company has not provided any money to its employees for purchase of its own shares during the Financial Year ended on 31st March 2025.

8. DIRECTORS:

A. Appointment of Additional Director / Director:

There were no changes in the directorship of the Company.

B. Appointment of Independent Directors:

The company being a Private Limited Company, the provisions relating to appointment of independent directors are **not applicable**.

C. Present Board of Directors:

- | | |
|------------------------------|----------------|
| 1. MR. RACHANA NIKUNJ BAGDIA | (DIN 00415057) |
| 2. MR. PUJA DEEPAK ASOPA | (DIN 08409701) |

9. APPOINTMENT AND RESIGNATION OF KEY MANAGERIAL PERSONNEL:

The company being a Private Limited Company and paid up share capital is less than Rs. 5 Crores, the provisions relating to appointment and resignation of key managerial personnel are **not applicable**.

10. NUMBER OF BOARD MEETINGS HELD:

Details of Board meetings held during the financial year 2024-25 as required u/s 134(3)(b) of The Companies Act, 2013, The Board of Directors met Five times viz. on 15th April 2024, 28th June 2024, 02nd September 2024, 20th December 2024, and 15th March 2025.

11. PARTICULARS OF EMPLOYEE:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

12. DECLARATION BY INDEPENDENT DIRECTORS:

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The company being a Private Limited Company having turnover of not more than Rs.100 Crores or paid up capital of not more than Rs.10 Crore or outstanding loans, deposits, debentures of an amount not more than Rs.50 Crores, the provisions relating to appointment of independent directors are **not applicable**.

13. DISCLOSURE RELATING TO AUDIT COMMITTEE:

The company being a Private Limited Company, the provisions relating to formation of Audit Committee are **not applicable**.

14. COMPANY'S POLICY ON DIRECTORS APPOINTMENT AND REMUNERATION:

The company being a Private Limited Company, therefore provisions relating to formation of Nomination and Remuneration Committee are **not applicable**.

15. EVALUATION OF BOARD OF DIRECTORS, COMMITTEES AND INDIVIDUAL DIRECTOR:

The company being a Private Limited Company, therefore provisions of Rule 8(4) of The Companies (Accounts) Rules, 2014 relating to evaluation of Board of Directors, committees and individual director is **not applicable**.

16. DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY:

Company does not foresee any specific risk, which would threaten the very existence of the company.

17. DEPOSITS:

The Company has not accepted any deposits under the provisions of Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposit) Rules, 2014.

18. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

Information required under section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, is given herein below:

CONSERVATION OF ENERGY

NIL

- (i) Steps taken or impact on conservation of energy.
- (ii) Steps taken by the company for utilizing alternate sources of energy.
- (iii) Capital investment on energy conservation equipment.

A. TECHNOLOGY ABSORPTION

NIL

- (i) Efforts made towards technology absorption.

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- (ii) Benefits derived like product improvement, cost reduction, product development or import substitution
- (iii) In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year)
- (iv) Expenditure incurred on research & development.

B. Year of import.

NIL

- (a) Details of technology imported.
- (b) Whether the technology has been fully absorbed.
- (c) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and

C. FOREIGN EXCHANGE EARNINGS & OUTGO:

Foreign exchange earned in terms of actual inflows during the year and the foreign exchange outgo during the year in terms of actual outflows.

Particulars	2024-25
Foreign Exchange Earnings in terms of actual inflows	6,602,902.00
Foreign Exchange Outgo in terms of actual outflows	410,868.13

19. CORPORATE SOCIAL RESPONSIBILITY (CSR):

The company does not have net worth more than Rs.500 crore or turnover of the company is not more than Rs.1,000 Crores or net profit of the company is not more than Rs.5 Crore, therefore provisions of Section 135 of The Companies Act, 2013 regarding to frame CSR policy or spend amount on CSR are **not applicable**.

20. SECRETARIAL AUDIT REPORT:

The company being Private Limited Company, therefore provisions of Section 204 of The Companies Act, 2013 regarding mandatory secretarial audit are **not applicable**.

21. AUDITORS:

A. Statutory Auditors:

M/s BHUTADA ASSOCIATES Chartered Accountants (Firm Registration Number 130085W) were appointed as statutory auditors of the Company to hold office till the conclusion of this Annual General Meeting. They offer themselves for re-appointment in the ensuing Annual general Meeting and Company has received a Certificate from the aforesaid Auditors that if re-appointed, their

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appointment will be within the limits. The Board recommends their re-appointment as Statutory Auditors of the Company, to hold office from the conclusion of 06th Annual General Meeting until the conclusion of the 11th Annual General Meeting of the Company.

B. Secretarial Auditors:

The company being Private Limited Company, therefore provisions of Section 204 of The Companies Act, 2013 regarding mandatory secretarial audit are not applicable.

22. DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the requirement of section 134(5) of the Companies Act, 2013, the Directors state that:

- a. in the preparation of the Annual Accounts, the applicable Accounting Standards had been followed along with proper explanation relating to material departures;
- b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit / Loss of the Company for the period;
- c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. the directors had prepared the annual accounts on a going concern basis;
- e. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

23. REPLY TO AUDITORS QUALIFICATION OR REMARK OR OBSERVATIONS:

Statutory Auditors:

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

24. EXTRACT OF ANNUAL RETURN:

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As per Companies (Amendment) Act, 2017, effective from 28th August, 2020, Company is not required to disclose Extract of Annual Return (MGT-9) in the Directors Report. Further Company is required to place copy of Annual Return on its website and web-link of Annual Return is required to be given in the Directors' Report. The company does not have active web-site hence the return is not required to be uploaded.

25. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS:

The Company has not given any loan or guarantee or security or made any investment during the financial year.

26. RELATED PARTY TRANSACTIONS:

All Related Party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of business and that the provisions of Section 188 of Companies Act, 2013 are not attracted.

Your Directors draw attention of the members to Schedule 16 to the financial statement which sets out related party disclosures.

27. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND THE COMPANY'S OPERATIONS IN FUTURE:

There were no instances during the year attracting the provisions of Rule 8 (5)(vii) of The Companies (Accounts) Rules, 2014.

28. DETAILS OF IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

The company has adequate internal financial controls with reference to the financial statements. The Company conducts internal audit at regular basis to ensure that proper and adequate financial controls are in place.

29. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE [PREVENTION, PROHIBITION AND REDRESSAL] ACT, 2013:

The Company as required under the provisions of Section 22 and 28 of The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has in place an Anti-Sexual Harassment Policy in line with the requirements of the Act. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed off during the year 2024-25

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No of complaints received: **NIL**

No of complaints disposed off: **NOT APPLICABLE**

30. ACKNOWLEDGMENTS:

The Directors take this opportunity to express their sincere appreciation for the contribution made by the employees at all the levels and for the services rendered by the Company's Bankers, Consultants and Advisors, Material Suppliers, Customers, business associates, Government authorities for their continued support and guidance.

Your Directors also acknowledges gratefully the shareholders and Investor for their support and confidence reposed on your Company.

**BY ORDER OF THE BOARD OF DIRECTORS
KEN GLOBAL DESIGNS PRIVATE LIMITED**

A handwritten signature in blue ink, appearing to read 'Rachana Bagdia'.

**RACHANA NIKUNJ BAGDIA
DIRECTOR**

DIN NO 00415057

ADD : 15/311, KADAM MALA,
NEW CHANDUR RING ROAD,
ICHALKARANJI-416115

A handwritten signature in blue ink, appearing to read 'Puja Asopa'.

**PUJA DEEPAK ASOPA
DIRECTOR**

DIN NO 08409701

ADD: 5/22, KAPAD MARKET HOUSING SOCIETY,
ICHALKARANJI-416115

**PLACE : ICHALKARANJI
DATE : 02/09/2025**

CONSOLIDATED AUDITED STATEMENT OF ACCOUNT



**FOR THE ACCOUNTING YEAR
2024-2025**

OF

**KEN GLOBAL DESIGNS PRIVATE LIMITED
[CIN: U18209PN2019PTC187216]
[ICHALKARANJI]**

**BY
STATUTORY AUDITORS:**

**BHUTADA ASSOCIATES
CHARTERED ACCOUNTANTS**

**33, SEVA SADAN KAPAD MARKET
ICHALKARANJI-416115 MAHARASHTRA**

Independent Auditor's Report to the Members of Ken Global Designs Private Limited,

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **Ken Global Designs Private Limited** ('the Company'), which comprise the balance sheet as at 31 March 2025, the statement of profit and loss, the statement of cash flows for the year then ended and a summary of the significant accounting policies and other explanatory information (herein after referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2025, the profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Company's Annual Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions

and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable;
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) the balance sheet, the statement of profit and loss and the statement of cash flows dealt with by this Report are in agreement with the books of account;
 - (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act read with relevant rule issued thereunder;
 - (e) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2025 from being appointed as a director in terms of Section 164(2) of the Act; and
 - (f) With respect to the adequacy of the internal financial controls with reference to the financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
3. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a. The Company does not have any pending litigations which would impact its financial position of the company.
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - d. (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other



persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (ii) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and
- (iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (d) (i) and (d) (ii) contain any material misstatement.
- e. The Company has not declared or paid any dividend during the year.
- f. Based on our examination, which included test checks, the Company has used an accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

Place: ICHALKARANJI

Date: 2nd September, 2025



For **BHUTADA ASSOCIATES**
Chartered Accountants
(Firm's Registration No. 101476W)

SMBhutads

SHRIKISAN M. BHUTADA
Membership No. 037792
UDIN:25037792BMOPT3967

Annexure A to the Independent Auditors' Report on the financial statements of Ken Global Designs Private Limited for the year ended 31 March 2025

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

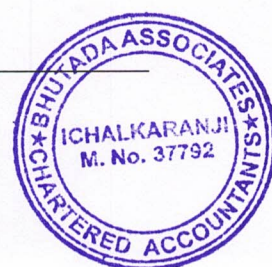
- 1a A. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
- B. The Company has maintained proper records showing full particulars of Intangible Assets.
- 1b According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, Plant and Equipment by which all property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this programme, certain property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- 1c The title deeds of immovable properties as disclosed in fixed assets to the financial statements, are held in the name of the Company.
- 1d According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment or Intangible Assets or both during the year.
- 1e According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- 2a According to information and explanations given to us and on the basis of our examination of records of the Company, the management has conducted physical verification of inventory at reasonable intervals during the year. In our opinion the coverage and the procedure of such verification by the management is appropriate. No material discrepancies were noticed on such physical verification.
- 2b According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the Company with such banks are in agreement with the books of accounts of the Company.
- 3 According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year.
- 4 According to the information and explanations given to us and on the basis of our examination of records of the Company, the Company has not made any investment and has not provided any guarantee or security as specified under Sections 185 and 186 of the Act. In respect of the loans given by the Company, in our opinion the provisions of Sections 185 and 186 of the Act have been complied with.
5. During the year under review, the company has accepted deposit of Rs. 18.00 Cr. from Mr. Nikunj Bagdiya, spouse of Director, Mrs. Rachana Bagdiya. This deposit amount is exceeding the amount of Paid-up share capital and Free Reserves of the Company as on 31-03-2024. Required declaration that the funds/deposit is not made out of the loan or deposit accepted from others, is obtained from the depositor by the Company.



6. We have broadly reviewed the books of accounts maintained by the Company pursuant to the rules prescribed by the Central Government for maintenance of cost records under Section 148(1) of the Act in respect of its manufactured goods by the Company and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. However, we have not carried out a detailed examination of the records with a view to determine whether these are accurate or complete.
- 7a The Company does not have liability in respect of Sales tax, Service tax, Duty of excise and Value added tax during the year since effective 1 July 2017, these statutory dues has been subsumed into GST.
- According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax ('GST'), Income-tax, Duty of Customs, Cess, Provident fund, Employees' State Insurance and other material statutory dues have generally been regularly deposited with the appropriate authorities.
- According to the information and explanations given to us, no undisputed amounts payable in respect of GST, Income-tax, Duty of Customs, Cess and other material statutory dues were in arrears as at 31 March 2025 for a period of more than six months from the date they became payable.
- 7b According to the information and explanations given to us, there are no material dues of income tax, sales tax, value added tax, service tax, goods and service tax, duty of customs, duty of excise which have not been deposited with the appropriate authorities on account of any dispute.
- 8 According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.
- 9a According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans or borrowings or in the payment of interest to any lender during the year.
- 9b According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
- 9c According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has obtained term loans from Union Bank, during the year. The Company has not defaulted in repayment of loan and interest thereon.
- 9d According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- 9e According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable to the Company.
- 9f According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable to the Company.



- 10a The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.
- 10b According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable to the Company.
- 11a Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- 11b According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- 11c Establishment of vigil mechanism is not mandated for the Company. As represented to us by the Company, there are no whistle blower complaints received by the Company during the year under the vigil mechanism established voluntarily.
- 12 According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable to the Company.
- 13 In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Sections 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the financial statements as required by the applicable Indian Accounting Standards.
- 14 Provisions of section 138 of the Companies Act 2013, read with rule 13 of the Companies (Accounts) Rules, 2014 relating to Internal Audit are not applicable to the Company.
- 15 In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
- 16a The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable to the Company.
- 16b The Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid certificate of registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable to the Company.
- 16c The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable to the Company.
- 16d According to the information and explanations provided to us during the course of audit, the Group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016) does not have any CIC.
- 17 The Company has not incurred any cash losses in the current financial year and immediately preceding financial year.
- 18 There has been no resignation of the statutory auditors during the year. Therefore, Accordingly, clause 3(xviii) of the Order is not applicable.



19. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
20. In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable to the Company.



Place: ICHALKARANJI

Date: 2nd September, 2025

For **BHUTADA ASSOCIATES**
Chartered Accountants
(Firm's Registration No. 101476W)

SMBhutada

SHRIKISAN M. BHUTADA
Membership No. 037792

UDIN:25037792BMOPT3967

Annexure B to the Independent Auditors' Report on the financial statements of Ken Global Designs Private Limited for the year ended 31 March 2025

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Opinion

We have audited the internal financial controls with reference to the financial statements of **Ken Global Designs Private Limited** ('the Company') as of 31 March 2025 in conjunction with our audit of the financial statements of the Company as at and for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to the financial statements and such internal financial controls were operating effectively as at 31 March 2025, based on the internal financial controls with reference to the financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the 'Guidance Note').

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to the financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to the financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to the financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to the financial statements and their operating effectiveness. Our audit of internal financial controls with reference to the financial statements included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to the financial statements.



Meaning of Internal Financial Controls with reference to the financial statements

A company's internal financial control with reference to the financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to the financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to the financial statements

Because of the inherent limitations of internal financial controls with reference to the financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to the financial statements to future periods are subject to the risk that the internal financial controls with reference to the financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Place: ICHALKARANJI

Date: 2nd September, 2025



For **BHUTADA ASSOCIATES**
Chartered Accountants
(Firm's Registration No. 101476W)

SM Bhutada

SHRIKISAN M. BHUTADA
Membership No. 037792

UDIN: 25037792BMOPTE3967

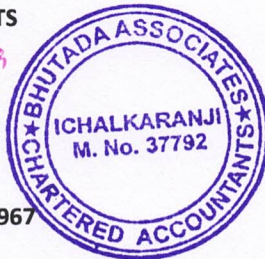
KEN GLOBAL DESIGNS PRIVATE LIMITED
CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH 2025

PARTICULARS		AS ON 31-03-2025 Amt (Rs)	AS ON 31-03-2024 Amt (Rs)
A	<u>EQUITY AND LIABILITIES</u>		
1	SHAREHOLDERS FUNDS :		
	Share Capital	1 30000000	30000000
	Reserve & Surplus	2 30935617	17511240
	Money received against share warrants	-	0
2	SHARE APPLICATION MONEY PENDING ALLOTMENT		0
3	NON CURRENT LIABILITIES :		
	Long Term Borrowings	3 212641639	126808850
	Deffered Tax Liabilities (Net)	- 0	0
	Other Long Term Liabilities	4 0	0
	Long Term Provisions	- 0	0
4	CURRENT LIABILITIES :		
	Short Term Borrowings	5 108447764	97331477
	Trade Payables	6 291677826	250040286
	Short Term Provisions	7 23552134	13604332
	TOTAL	697254980	535296186
B	<u>ASSETS</u>		
1	NON CURRENT ASSETS		
	a) Fixed Assets		
	i) Tangible Assets	8 91734143	91532199
	ii) Intangible Assets	- 0	0
	iii) Work in Progress	9 0	0
	b) Non Current Investments	10 1822650	931401
	c) Other Non Current Assets	11 469316	938631
	d) Deffered Tax Asset (Net)	12 1150817	1011573
2	CURRENT ASSETS		
	a) Current Investments	13 612219	459349
	b) Inventories	- 349443975	339452103
	c) Trade Receivables	14 220280407	61900379
	d) Cash & Cash Equivalents	15 1256173	5180117
	e) Short Term Loans & Advances	16 0	0
	f) Other Currents Assets	17 30485280	33890434
	TOTAL	697254980	535296186

AS PER OUR REPORT OF EVEN DATE

For BHUTADA ASSOCIATES
CHARTERED ACCOUNTANTS

SMBhutada
SHRIKISAN BHUTADA
M.NO.37792
FRN.101476W
UDIN: 25037792BMOPT3967
PLACE: ICHALKARANJI
DATE : 2nd September, 2025



For KEN GLOBAL DESIGNS PVT LTD.

Rachana N. Bagdia
RACHANA N. BAGDIA
DIN NO.00415057

Puja D. Asopa
PUJA D. ASOPA
DIN NO.08409701

PLACE: ICHALKARANJI
DATE:

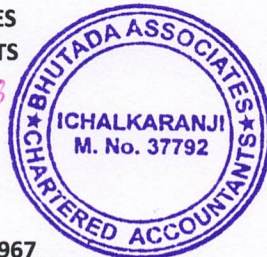
KEN GLOBAL DESIGNS PRIVATE LIMITED
CONSOLIDATED MANUFACTURING, TRADING, PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2025

PARTICULARS		AS ON 31-03-2025 Amt (Rs)	For Year Ended 31-03-2024 Amt (Rs)
A CONTINUING OPERATIONS			
1 Revenue from Operations (Gross)	18	776685130	500074741
2 Other Operating Income	19	3951584	1945652
3 Changes in Inventories of Finished Goods, Work in Progress & Stock in Trade	20	-5500724	50014713
TOTAL REVENUE (X) :		775135990	552035106
EXPENDITURES			
a) Cost of materials consumed & Manufacturing Exp.	21	567053637	386611797
b) Employee Benefits Expenses	22	122356643	89486823
c) Financial Charges	23	22023769	23634956
d) Depreciation & amortisation expenses	8	15497239	17335446
e) Other Administrative expenses	24	32028810	25749771
TOTAL EXPENDITURES (Y) :		758960097	542818792
Profit/Loss Before Exceptional Items (X-Y)		16175893	9216313
Add/(Less):Exceptional items			
Profit/Loss Before Extraordinary Items & Tax		16175893	9216313
Add/(Less) : Extraordinary Items			0
PROFIT/(LOSS) BEFORE TAX		16175893	9216313
TAXES EXPENSES			
Less: Current Tax		2915381	1897223
Less : MAT Credit			
Add : Last Year Short Provision		-24621	63894
Add: Current Tax Expenses relating to Prior Years			
Net Current Tax Expenses		2890760	1961117
Add : Deferred Tax Asset		139244	291083
Less : Deferred Tax Liability		0	
TOTAL TAX EXPENSES		2751516	1670034
PROFIT/(LOSS) FROM CONTINUING OPERATIONS (A)		13424377	7546279
PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS(B)		0	0
		13424377	7546279
PROFIT/(LOSS) TRANSFERRED TO BALANCE SHEET		13424377	7546279

AS PER OUR REPORT OF EVEN DATE

For BHUTADA ASSOCIATES
 CHARTERED ACCOUNTANTS

SMBhutada
SHRIKISAN BHUTADA
 M.NO.37792
 FRN.101476W
 UDIN: 25037792BMOPTE3967
 PLACE: ICHALKARANJI
 DATE : 2nd September, 2025



For KEN GLOBAL DESIGNS PVT LTD.

Rachana N. Bagdia
RACHANA N. BAGDIA
 DIN NO.00415057

Puja D. Asopa
PUJA D. ASOPA
 DIN NO.08409701

PLACE: ICHALKARANJI
 DATE:

KEN GLOBAL DESIGNS PVT. LTD., ICHALKARANJI
CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2025

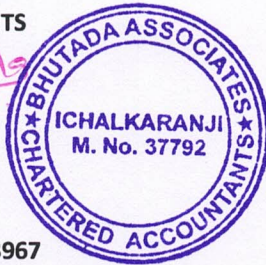
Sr No	P A R T I C U L A R S	Amount	Amount
		Rs.	Rs.
I	<u>Cash flows from Operating Activities :</u>		
	Net Profit before Tax	16175893	
	Adjustment for :		
	<u>(i) Non Cash Expenditure</u>		
	Depreciation	15497239	
			31673131
	<u>(ii) Items to be considered in other heads</u>		
	Interest Paid		22023769
	Interest Received		(72736)
	<u>(iii) Change in Working Capital</u>		
	Increase in Inventories	(9991872)	
	Increase in Debtors	(158380028)	
	Decrease in Other Non Current Asset	469315	
	Increase in Other Current Asset	3252284	
	Increase in Creditors	41637540	
	Increase in Provision	9947802	
			(113064959)
	Net Cash provided by Operating Activities		(59440794)
	iv) TAXES		
	Current year tax	2915381	
	Previous year tax	24621	(2940002)
II	<u>Cash flows from Investing Activities :</u>		
	Purchase Of Fixed Assets	(201943)	
	Decrease in Capital Expenditure	0	
	Increase in Non Current Investment	(891249)	
	Net Cash used for Investing Activities		(1093193)
III	<u>Cash flows from Financing Activities :</u>		
	Increase in Long Term Borrowings	85832789	
	Increase in Short Term Borrowings	11116286	
	Interest Paid	(22023769)	
	Net Cash used for Financing Activities		74925306
IV	Net Change in Cash & Cash Equivalents (I+II+III)		11451317



Sr No	PARTICULARS	Amount	Amount
		Rs.	Rs.
V	Cash & Cash Equivalents at the beginning of the year		5180117
VI	Cash & Cash Equivalents at the end of the year		1256173

For BHUTADA ASSOCIATES
CHARTERED ACCOUNTANTS

SMBhutada
SHRIKISAN M. BHUTADA
M.NO.37792
FRN.101476W
UDIN: 25037792BMOPTE3967
PLACE: ICHALKARANJI
DATE : 2nd September, 2025



For KEN GLOBAL DESIGNS PVT LTD.

Rachana N. Bagdiya

RACHANA N. BAGDIYA
DIN NO.00415057

Puja D. Asopa

PUJA D. ASOPA
DIN NO.08409701

PLACE: ICHALKARANJI
DATE:

KEN GLOBAL DESIGNS PRIVATE LIMITED
CONSOLIDATED SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31-03-2025

SCH. NO.	PARTICULARS	31-03-2025	31-03-2024	AS ON	AS ON
		No of Shares	No of Shares	31-03-2025	31-03-2024
1	SHARE CAPITAL				
	AUTHORISED SHARE CAPITAL Equity Share of RS.100/- Each with Voting Rights	300000	300000	300000000	300000000
	ISSUED SUBSCRIBED & PAID UP SHARE CAPITAL Equity Share of RS.10/- Each with Voting Rights	300000	300000	300000000	300000000
	SUBSCRIBED & BUT NOT FULLY PAID UP				
	TOTAL	300000	300000	300000000	300000000
	Reconciliation of the No of Shares & Amount outstanding at the beginning & end of the year				
	1. EQUITY SHARES WITH VOTING RIGHTS				
	Opening Balance	300000	300000	300000000	300000000
	Add : Changes in Equity	0	0.00	0	0
	Fresh Issue , Bonus, ESOP, Conversion, Buy Back	0	0	0	0
	Closing Balance	300000	300000	300000000	300000000
	Details of shares held by each shareholder holding more than 5% shares: Equity Shares				
	Name of Share	31-03-2025	31-03-2024	% of Holding	% of Holding
		No of Shares	No of Shares	31-03-2025	31-03-2024
	Rachana Nikunj Bagdia	297000	297000	99	99
	Puja Deepak Asopa	3000	3000	1	1



KEN GLOBAL DESIGNS PRIVATE LIMITED
CONSOLIDATED SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31-03-2025

	PARTICULARS	Amt AS ON 31-03-2025	Amt AS ON 31-03-2024
2	RESERVES & SURPLUS		
	A. General Reserve		
	Opening Balance		
	Add : Transfer from Surplus in Statement of Profit & Loss		
	Less : Utilised during the year (For Bonus Shares or Other(specify))		
	Closing Balance		
	B. Surplus/(deficit) in Statement of Profit & Loss		
	Opening Balance	17511240	9278808
	Add : Transfer from Surplus in Statement of Profit & Loss	13424377	7546278
	Less : Utilised during the year (For Bonus Shares or Other(specify))	0	-686154
	Closing Balance	30935617	17511240
	Profit & Loss Appropriation A/c	0	0
		30935617	17511240
3	LONG TERM BORROWINGS		
	A) SECURED LOAN		
	UBI Term Loan - 40	6504041	9871316
	UBI Term Loan - 376806180000005	7438825	9121708
	UBI - ECLGS A/c 376806990000089	2991155	4785848
	UBI Term Loan - 376806180000006	3424186	4172158
	HDFC Bank - Car Loan	378247	583580
	Yes Bank - Vehicle Loan	250009	402609
		20986463	28937219
	Less: Current maturity of Long Term Debt	7959035	
	TOTAL-A	13027429	28937219
	B) UNSECURED LOAN		
	Aaren Invotech	48914210	70855465
	Puja Deepak Asopa	700000	700000
	Dipak Textiles	0	8770000
	Kuber Cotspin Pvt Ltd	0	17546166
	Nikunj Bagdiya	150000000	0
	TOTAL-B	199614210	97871631
	TOTAL A+B	212641639	126808850
4	OTHER LONG TERM LIABILITIES		
		0	0
5	SHORT TERM BORROWINGS:		
	A) Current maturity of Long Term Debt	7959035	0
	B) SECURED, FROM BANKS:		
	Union Bank of India (C/C)	100488729	97331477
		108447764	97331477
6	TRADE PAYABLES -(CURRENT LIABILITIES)		
	Sundry Creditors for Cloth Purchase	272201925	234347527
	Sundry Creditors for Trims	8454189	3976434
	Sundry Creditors for Expenses	6347439	6327610
	Sundry Creditors for Jobwork	1814109	2928180
	Sundry Creditors for Transport	1245409	543397
	Sundry Creditors for CAB Service	1584951	875190
	Sundry Creditors for Fixed Assets	23551	1035694



	KA Division Gandhar Business Solutions Pvt Ltd TWS Systems Private Limited	4720	4720
		1533	1533
		291677826	250040286
7	SHORT TERM PROVISIONS		
	Salaries Payable	1751517	1588432
	Wages Payable	7254537	3539964
	Employees Confirbution to L.W.F.	0	0
	Employees Contribution of ESI	1533	2831
	Employees Contribution of PF	87031	99957
	Employees Contribution of PT	31500	21425
	Employer's Contribution to ESI Payable	8874	12121
	Employers Contribution to L.W.F. Payable	0	0
	Employer's Contribution to PF Payable	94283	108287
	Motive Power Expenses Payable	425014	203540
	Stipend Payable	0	0
	Ex Gratia Payable	3600578	2237655
	Gratuity Payable	5999140	3513759
	TDS Payable	1373741	329045
	TCS on Scrap	9005	23169
	RCM Payable	0	26924
	Provision for Taxation	2915381	1897223
		23552134	13604332
9	CAPITAL WORK IN PROGRESS		
	Plant & Machinery	0	0
10	NON CURRENT INVESTMENTS		
	MSEB Deposits	207650	231401
	Manisha Ashish Sali	0	0
	Security Deposit - Ich Mahanagarpalika	0	0
	Security Deposit - Maharashtra Fibre & Syntex Ltd	300000	300000
	Security Deposit - Patodia Syntex Limited	300000	300000
	Security Deposit - Anil Swami	0	50000
	Sangam Export Security Deposit	50000	50000
	Security Deposit -Synerge Workspace LLP	40000	0
	Security Depost - Avinash Jadhav Shirala	25000	0
	Shed Deposit (Mehandale)	600000	0
	Dadaso Mahadev Bhadule- Deposite Borgaon Unit	300000	0
		1822650	931401
11	OTHER NON CURRENT ASSETS		
	<u>Long Term Trade Receivables (As per List Enclosed)</u>		
	Secured, Consider Good		0
	Unsecured, Consider Good		0
	Unsecured, Consider Doubtful		0
	Less : Provision for Doubtful Debts		0
	Other Non Current Assets (Preliminary Expenses)		
	Opening Balance	938631	1407946
	Less:1/5th Written off during the year	469315	469315
		469316	938631

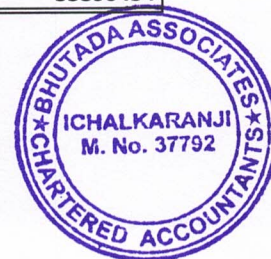


SCHEDULE 8 - FIXED ASSETS

Block of Assets	Gross Block				Depreciation				Net Block	
	01-04-2024	Additions	Sale/A dj.	31-03-2025	01-04-2024	For the Year	Sale/Adj.	Residual Value Adjustment	31-03-2025	31-03-2025
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
NON-DEPRECIABLE ASSETS										
NON-DEPRECIABLE ASSETS	7560300	0	0	7560300	0	0	0	0	0	7560300
TANGIBLE ASSETS										
BUILDINGS	42112706	112000	0	42224706	8480011	3223042	0	0	11703053	30521653
COMPUTERS AND DATA PROCESSING UNITS	6950692	274548	0	7216979	5915000	607478	0	0	6522478	694500
ELECTRICAL INSTALLATIONS AND EQUIPMENT	4778018	336236	0	5114254	2840034	552414	0	0	3392448	1721807
FURNITURE AND FITTINGS	4691381	500283	0	5183400	2394739	658676	0	0	3053414	2138249
HYDRAULIC WORKS PIPELINES AND SLUICES	4423	0	0	4423	2122	416	0	0	2539	1884
MOTOR VEHICLES	2028238	0	0	2028238	1224653	249752	0	0	1474405	553833
OFFICE EQUIPMENT	10671267	276245	0	10947512	7854042	1349595	0	0	9203637	1743875
PLANT AND MACHINERY	64537231	14208130	0	78745361	23091456	8855865	0	0	31947321	46798040
Total (Tangible Assets)	135773955	15707442	0	151464873	51802056	15497239	0	0	67299295	84173843
Grand Total	143334255	15707442	0	159025173	51802056	15497239	0	0	67299295	91734143
										83971899
										91532199



12	DEFFERED TAX ASSET		
	Opening Balance	1011573	720490
	Add : Addition during the year	139244	291083
	Less : Reversal of Defered Tax Liability	0	
	Closing Balance	1150817	1011573
13	CURRENT INVESTMENT		
	UBI - Fixed Deposits (INL-Custom)	589755	436885
	UBI - Fixed Deposits (INL-Custom) 2	22464	22464
		612219	459349
14	TRADE RECEIVABLES		
	Outstanding for a period less than six months form the due date of payment		
	<i>Secured, Consider Good</i>	220280407	61900379
	<i>Unsecured, Consider Good</i>	0	0
	<i>Unsecured, Consider Doubtful</i>	0	0
	<i>Less : Provision for Doubtful Debts</i>	0	0
	a)	220280407	61900379
	Outstanding for a period more than six months form the due date of payment		
	<i>Secured, Consider Good</i>	0	0
	<i>Unsecured, Consider Good</i>	0	0
	<i>Unsecured, Consider Doubtful</i>	0	0
	<i>Less : Provision for Doubtful Debts</i>	0	0
	b)	0	0
	c)		
	(a)+(b)+(c)	220280407	61900379
15	CASH & CASH EQUIVALENTS		
	<u>Balance with Banks</u>		
	UBI - Station Road Br CA	1004231	4666036
	ICICI Bank- NAPEE01242700108	219	0
	Cash in Hand	206924	509088
	Factory Cash Book	44799	4993
		1256173	5180117
16	SHORT TERM LOANS & ADVANCES		
		0	0
17	OTHER CURRENT ASSETS		
	<u>Advance Against Salary</u>		
	Salary Advance	796970	781580
	Advance Tax	850000	1000000
	Prepaid Insurance	1194188	793100
	<u>Other Receivable:</u>		
	TCS on Purchase	526	0
	TDS Receivable	779504	1135169
	Interest on FD Receivable	0	93509
	DIC Subsidy Receivable	0	673000
	GST Payable	2860	0
	CGST	6550782	6543120
	IGST	97199	1839038
	SGST	19275977	20148979
	CGST (TCS)	217	1633
	IGST (TCS)	1556	13282
	SGST (TCS)	217	1633
	IGST Refund	319765	0
	GST Electronic Cash Ledger	595	4620
	GST Electronic Credit Ledger	614923	861772
		30485280	33890434



KEN GLOBAL DESIGNS PRIVATE LIMITED

CONSOLIDATED SCHEDULES FORMING PART OF MANUFACTURING, PROFIT & LOSS ACCOUNT FOR THE Y.E. 31-03-2025

	PARTICULARS	Amt AS ON 31-03-2025	Amt AS ON 31-03-2024
18	REVENUE FROM OPERATIONS		
	<u>Sale of Products</u>		
	Garment Sale	541541006	392203455
	Garment Sale - Export	13399718	0
	Jobwork Sale	3989858	27124315
	Wastage&Scarp Sales	525642	405677
	Refinishing Charges	13553	0
	Cloth Sales	220017069	85046118
		779486846	504779565
	Less : Discount	-2801716	-4704824
		776685130	500074741
19	OTHER OPERATING INCOME:		
	Duty Drawback	291929	0
	Interest - Fixed Deposit	59361	47107
	DIC Subsidy	0	673000
	EPP SUBSIDY	0	107516
	DPC Subsidy	0	613226
	Foreign Exchange Fluctuation A/C	18944	1221
	Machine Rent Received	0	54000
	Maharashtra Skill Development Subsidy	2816292	251370
	Interest on IT Refund	13375	36806
	Interest on Security Deposit	14016	
	Interest Received on Late Payment	0	161406
	NAPS Subsidy/Benefit	737666	0
		3951584	1945652
20	CHANGES IN INVENTORY OF FINISHED GOODS		
	Closing Stock of Finished Goods & WIP	238462679	243963403
	Less : Opening Stock	243963403	193948690
		-5500724	50014713
21	COST OF MATERIAL CONSUMED & MANUFACTURING EXP.		
	Cloth Purchase	436937820	307311255
	Less : Cloth Purchase Return	0	-6546447
		436937820	286844978
	Add : Opening Stock of Raw Material	64667416	20597010
	Less : Closing Stock of Raw Material	72729625	64667416
	Consumtion of Fabric	428875611	242774572
	Fabric Checking Charges	1262342	598457
	Freight & Local Transport	8232531	5750615
	Factory Exp	695931	609092
	Job Work Purchase	41832234	49902045
	Garment Purchase	6178455	7551795
	Garment Washing	4605213	3871749
	Motive Power Expenes	4346761	2191582
	Pattern Making & Design Charges	432458	233378
	Stitching Machine Rent	323442	127750
	Repair & Mainatance	743268	0
	Spares & Consumable	1495476	2055357
	Rate Difference 18%	0	-787041
	Labour Contract Charges	21031309	26459214
		520055032	341338566



	TRIMS PURCHASE		
	Lable Expenses	11315520	7941532
	Packing Material	11998542	8788472
	Stitching Material	31114930	23259854
		54428992	39989859
	Add: Opening Stock	30821284	22184826
	Less : Closing Stock	38251671	30821284
		46998605	31353401
		46998605	31353401
22	EMPLOYEE BENEFITS EXPENSES		
	Cab Expenses	18269247	11738128
	Labour Welfare Exp	1581605	2687642
	Salary	21134635	18852558
	Ex Gratia - Salary	1058565	1032970
	Employer's Contribution to ESI	46562	77673
	Employer's Contribution to PF	629518	643794
	Employers Contribution to L.W.F.	13773	-19614
	Gratuity Paid - Salary	544022	501365
	Labour Wages Expenses	70823857	47948781
	Employer's Contribution to ESI - Wages	70522	107893
	Employer's Contribution to PF - Wages	584261	781005
	Ex Gratia - Wages	5357968	3689147
	Gratuity Paid - Wages	2242108	1445481
		122356643	89486823
23	FINANCIAL CHARGES		
	Loan Processing Charges	187782	923281
	Bank Charges	330298	496679
	Interest Term Loan	2393501	3108613
	Interest - CC	10686911	7758377
	Interest on Late payment of TDS	3867	2130
	Interest on Vehicle Loan	77043	109068
	Interest Paid to Creditors Party	8344366	11236808
		22023769	23634956
24	OTHER ADMINISTRATIVE EXPENSES		
	Advertisement Exp	45600	146838
	Audit Fee	213000	42000
	Building Repair & Maintaince	721884	358870
	Clearing & Forwarding Exp.	1481064	0
	Commission	812979	306010
	Computer Expenses	174897	97310
	Consultancy Service	2179441	3304639
	Custom Duty	454787	7357
	Director's Salary	6000000	4800000
	E-Commerce Operator Expenses	4649445	6147301
	Electrical Expenses	373640	231849
	Factory Act License Fee	23660	0
	Freight Charges	0	35141
	Fees And Subscription	211127	369671
	Grampanchyat Tax	48013	157138
	Gardening Exp	136810	7700
	Insurance	1233577	773718
	Internet Expenses	109717	122183
	Rent, Rate & Taxes	3392856	1590250



Office Expenses	926695	1113637
Reparis & Maintenance	533378	91445
Preliminery Expenses Write Off	469315	469315
Postage & Telegrame	919815	432779
Printing & Stationery	437751	409981
Round off	-66	-52
ROC Filling Fees	3000	10400
Security Charges	2043189	1371015
Software Maintenance charges	93900	170000
Training & Education Expenses	1843325	0
Telephone Expenses	22862	39095
Travelling Expenses	2055489	2933228
Water,Air & Noise Pollution Monitoring	29670	152350
Vehicle Expenses	348905	58604
Written Off	39086	0
	32028810	25749771



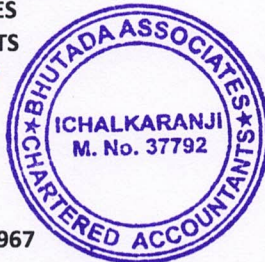
KEN GLOBAL DESIGNS PRIVATE LIMITED
CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH 2025

PARTICULARS		AS ON 31-03-2025 (Rs in '000)	AS ON 31-03-2024 (Rs in '000)
A EQUITY AND LIABILITIES			
1 SHAREHOLDERS FUNDS :			
Share Capital	1	30000	30000
Reserve & Surplus	2	30936	17511
Money received against share warrants	-		0
2 SHARE APPLICATION MONEY PENDING ALLOTMENT			0
3 NON CURRENT LIABILITIES :			
Long Term Borrowings	3	212642	126809
Deffered Tax Liabilities (Net)	-	0	0
Other Long Term Liabilities	4	0	0
Long Term Provisions	-	0	0
4 CURRENT LIABILITIES :			
Short Term Borrowings	5	108448	97331
Trade Payables	6	291678	250040
Short Term Provisions	7	23552	13604
TOTAL		697255	535296
B ASSETS			
1 NON CURRENT ASSETS			
a) Fixed Assets			
i) Tangible Assets	8	91734	91532
ii) Intangible Assets	-	0	0
iii) Work in Progress	9	0	0
b) Non Current Investments	10	1823	931
c) Other Non Current Assets	11	469	939
d) Deffered Tax Asset (Net)	12	1151	1012
2 CURRENT ASSETS			
a) Current Investments	13	612	459
b) Inventories	-	349444	339452
c) Trade Receivables	14	220280	61900
d) Cash & Cash Equivalents	15	1256	5180
e) Short Term Loans & Advances	16	0	0
f) Other Currents Assets	17	30485	33890
TOTAL		697255	535296

AS PER OUR REPORT OF EVEN DATE

**For BHUTADA ASSOCIATES
CHARTERED ACCOUNTANTS**

SHRIKISAN BHUTADA
M.NO.37792
FRN.101476W
UDIN: 25037792BMOPTE3967
PLACE: ICHALKARANJI
DATE : 2nd September, 2025



For KEN GLOBAL DESIGNS PVT LTD.

Rachana N. Bagdia
RACHANA N. BAGDIA
DIN NO.00415057

Puja D. Asopa
PUJA D. ASOPA
DIN NO.08409701

PLACE: ICHALKARANJI
DATE:

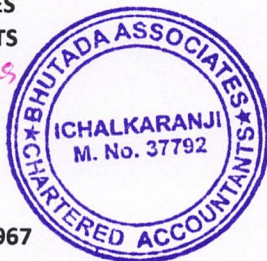
KEN GLOBAL DESIGNS PRIVATE LIMITED
CONSOLIDATED MANUFACTURING, TRADING, PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2025

PARTICULARS		AS ON 31-03-2025 (Rs in '000)	For Year Ended 31-03-2024 (Rs in '000)
A CONTINUING OPERATIONS			
1 Revenue from Operations (Gross)	18	776685	500075
2 Other Operating Income	19	3952	1946
3 Changes in Inventories of Finished Goods, Work in Progress & Stock in Trade	20	-5501	50015
TOTAL REVENUE (X) :		775136	552035
EXPENDITURES			
a) Cost of materials consumed & Manufacturing Exp.	21	567054	386612
b) Employee Benefits Expenses	22	122357	89487
c) Financial Charges	23	22024	23635
d) Depreciation & amortisation expenses	8	15497	17335
e) Other Administrative expenses	24	32029	25750
TOTAL EXPENDITURES (Y) :		758960	542819
Profit/Loss Before Exceptional Items (X-Y)		16176	9216
Add/(Less):Exceptional items			
Profit/Loss Before Extraordinary Items & Tax		16176	9216
Add/(Less) : Extraordinary Items			0
PROFIT/(LOSS) BEFORE TAX		16176	9216
TAXES EXPENSES			
Less: Current Tax		2915	1897
Less : MAT Credit			
Add : Last Year Short Provision		-25	64
Add: Current Tax Expenses relating to Prior Years			
Net Current Tax Expenses		2891	1961
Add : Deferred Tax Asset		139	291
Less : Deferred Tax Liability		0	
TOTAL TAX EXPENSES		2752	1670
PROFIT/(LOSS) FROM CONTINUING OPERATIONS (A)		13424	7546
PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS(B)		0	0
		13424	7546
PROFIT/(LOSS) TRANSFERRED TO BALANCE SHEET		13424	7546

AS PER OUR REPORT OF EVEN DATE

For BHUTADA ASSOCIATES
CHARTERED ACCOUNTANTS

SMBhutada
SHRIKISAN BHUTADA
M.NO.37792
FRN.101476W
UDIN: 25037792BMOPTE3967
PLACE: ICHALKARANJI
DATE : 2nd September, 2025



For KEN GLOBAL DESIGNS PVT LTD.

Rachana N. Bagdia
RACHANA N. BAGDIA
DIN NO.00415057

Puja D. Asopa
PUJA D. ASOPA
DIN NO.08409701

PLACE: ICHALKARANJI
DATE:

KEN GLOBAL DESIGNS PVT. LTD., ICHALKARANJI
CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2025

Sr No	P A R T I C U L A R S	Amount	Amount
		(Rs in '000)	(Rs in '000)
I	<u>Cash flows from Operating Activities :</u>		
	Net Profit before Tax	16176	
	Adjustment for :		
	<u>(i) Non Cash Expenditure</u>		
	Depreciation	15497	31673
	<u>(ii) Items to be considered in other heads</u>		
	Interest Paid		137
	Interest Received		-8233
	<u>(iii) Change in Working Capital</u>		
	Increase in Inventories	-9992	
	Increase in Debtors	-158380	
	Decrease in Other Non Current Asset	469	
	Increase in Other Current Asset	3252	
	Increase in Creditors	41638	
	Increase in Provision	9948	
			(113065)
	Net Cash provided by Operating Activities		(89488)
	iv) TAXES		
	Current year tax	2915	
	Previous year tax	25	(2940)
II	<u>Cash flows from Investing Activities :</u>		
	Purchase Of Fixed Assets	-202	
	Decrease in Capital Expenditure	0	
	Increase in Non Current Investment	-891	
	Net Cash used for Investing Activities		(1093)
III	<u>Cash flows from Financing Activities :</u>		
	Increase in Long Term Borrowings	85833	
	Increase in Short Term Borrowings	11116	
	Interest Paid	-137	
	Net Cash used for Financing Activities		96812
IV	Net Change in Cash & Cash Equivalents (I+II+III)		3292



Sr No	P A R T I C U L A R S	Amount	Amount
		(Rs in '000)	(Rs in '000)
V	Cash & Cash Equivalents at the beginning of the year		5180
			0
			0
VI	Cash & Cash Equivalents at the end of the year		1256

For BHUTADA ASSOCIATES
CHARTERED ACCOUNTANTS

SMBhutada

SHRIKISAN M. BHUTADA
M.NO.37792
FRN.101476W
UDIN: 25037792BMOPTE3967
PLACE: ICHALKARANJI
DATE : 2nd September, 2025



For KEN GLOBAL DESIGNS PVT LTD.

Rachana N. Bagdiya

RACHANA N. BAGDIYA
DIN NO.00415057

Puja D. Asopa

PUJA D. ASOPA
DIN NO.08409701

PLACE: ICHALKARANJI
DATE:

KEN GLOBAL DESIGNS PRIVATE LIMITED
CONSOLIDATED SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31-03-2025

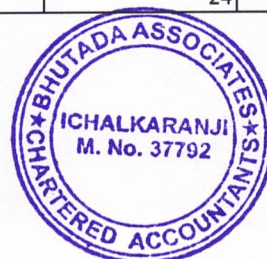
(Rs. In '000)

SCH. NO.	PARTICULARS	31-03-2025	31-03-2024	AS ON	AS ON
		No of Shares	No of Shares	31-03-2025	31-03-2024
1	SHARE CAPITAL				
	AUTHORISED SHARE CAPITAL				
	Equity Share of RS.100/- Each with Voting Rights	300000	300000	30000	30000
	ISSUED SUBSCRIBED & PAID UP				
	SHARE CAPITAL				
	Equity Share of RS.10/- Each with Voting Rights	300000	300000	30000	30000
	SUBSCRIBED & BUT NOT FULLY PAID UP				
	TOTAL	300000	300000	30000	30000
	Reconciliation of the No of Shares & Amount outstanding at the beginning & end of the year				
	1. EQUITY SHARES WITH VOTING RIGHTS				
	Opening Balance	300000	300000	30000	30000
	Add : Changes in Equity	0	0.00	0	0
	Fresh Issue , Bonus, ESOP, Conversion, Buy Back	0	0	0	0
	Closing Balance	300000	300000	30000	30000
	Details of shares held by each shareholder holding more than 5% shares: Equity Shares				
	Name of Share	31-03-2025	31-03-2024	% of Holding	% of Holding
		No of Shares	No of Shares	31-03-2025	31-03-2024
	Rachana Nikunj Bagdia	297000	297000	99	99
	Puja Deepak Asopa	3000	3000	1	1

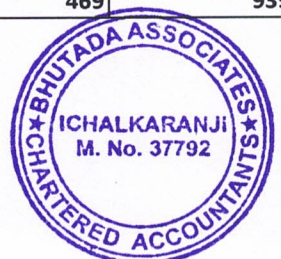


KEN GLOBAL DESIGNS PRIVATE LIMITED
CONSOLIDATED SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31-03-2025

	PARTICULARS	Amt AS ON 31-03-2025 (Rs in '000)	Amt AS ON 31-03-2024 (Rs in '000)
2	RESERVES & SURPLUS		
	A. General Reserve		
	Opening Balance		
	Add : Transfer from Surplus in Statement of Profit & Loss		
	Less : Utilised during the year (For Bonus Shares or Other(specify))		
	Closing Balance		
	B. Surplus/(deficit) in Statement of Profit & Loss		
	Opening Balance	17511	9279
	Add : Transfer from Surplus in Statement of Profit & Loss	13424	7546
	Less : Utilised during the year (For Bonus Shares or Other(specify))	0	-686
	Closing Balance	30936	17511
	Profit & Loss Appropriation A/c	0	0
		30936	17511
3	LONG TERM BORROWINGS		
	A) SECURED LOAN		
	UBI Term Loan - 40	6504	9871
	UBI Term Loan - 376806180000005	7439	9122
	UBI - ECLGS A/c 376806990000089	2991	4786
	UBI Term Loan - 376806180000006	3424	4172
	HDFC Bank - Car Loan	378	584
	Yes Bank - Vehicle Loan	250	403
		20986	28937
	Less: Current maturity of Long Term Debt	7959	
	TOTAL-A	13027	28937
	B) UNSECURED LOAN		
	Aaren Invotech	48914	70855
	Puja Deepak Asopa	700	700
	Dipak Textiles	0	8770
	Kuber Cotspin Pvt Ltd	0	17546
	Nikunj Bagdiya	150000	0
	TOTAL-B	199614	97872
	TOTAL A+B	212642	126809
4	OTHER LONG TERM LIABILITIES		
		0	0
5	SHORT TERM BORROWINGS:		
	A) Current maturity of Long Term Debt	7959	0
	B) SECURED, FROM BANKS:		
	Union Bank of India (C/C)	100489	97331
		108448	97331
6	TRADE PAYABLES -(CURRENT LIABILITIES)		
	Sundry Creditors for Cloth Purchase	272202	234348
	Sundry Creditors for Trims	8454	3976
	Sundry Creditors for Expenses	6347	6328
	Sundry Creditors for Jobwork	1814	2928
	Sundry Creditors for Transport	1245	543
	Sundry Creditors for CAB Service	1585	875
	Sundry Creditors for Fixed Assets	24	1036



	KA Division		
	Gandhar Business Solutions Pvt Ltd	5	5
	TWS Systems Private Limited	2	2
		291678	250040
7	SHORT TERM PROVISIONS		
	Salaries Payable	1752	1588
	Wages Payable	7255	3540
	Employees Contribution to L.W.F.	0	0
	Employees Contribution of ESI	2	3
	Employees Contribution of PF	87	100
	Employees Contribution of PT	32	21
	Employer's Contribution to ESI Payable	9	12
	Employers Contribution to L.W.F. Payable	0	0
	Employer's Contribution to PF Payable	94	108
	Motive Power Expenses Payable	425	204
	Stipend Payable	0	0
	Ex Gratia Payable	3601	2238
	Gratuity Payable	5999	3514
	TDS Payable	1374	329
	TCS on Scrap	9	23
	RCM Payable	0	27
	Provision for Taxation	2915	1897
		23552	13604
9	CAPITAL WORK IN PROGRESS		
	Plant & Machinery	0	0
10	NON CURRENT INVESTMENTS		
	MSEB Deposits	208	231
	Manisha Ashish Sali	0	0
	Security Deposit - Ich Mahanagarpalika	0	0
	Security Deposit - Maharashtra Fibre & Syntex Ltd	300	300
	Security Deposit - Patodia Syntex Limited	300	300
	Security Deposit - Anil Swami	0	50
	Sangam Export Security Deposit	50	50
	Security Deposit -Synerge Workspace LLP	40	0
	Security Deposit - Avinash Jadhav Shirala	25	0
	Shed Deposit (Mehandale)	600	0
	Dadaso Mahadev Bhadule- Deposite Borgaon Unit	300	0
		1823	931
11	OTHER NON CURRENT ASSETS		
	<u>Long Term Trade Receivables (As per List Enclosed)</u>		
	Secured, Consider Good		0
	Unsecured, Consider Good		0
	Unsecured, Consider Doubtful		0
	Less : Provision for Doubtful Debts		0
	Other Non Current Assets (Preliminary Expenses)		
	Opening Balance	939	1408
	Less:1/5th Written off during the year	469	469
		469	939



SCHEDULE 8 - FIXED ASSETS

(Rs in '000)

Block of Assets	Gross Block			Depreciation				Net Block	
	01-04-2024	Additions	Sale/Adj.	31-03-2025	01-04-2024	For the Year	Sale/Adj.	Residual Value Adjustment	31-03-2025
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
NON-DEPRECIABLE ASSETS									
NON-DEPRECIABLE ASSETS	7560	0	0	7560	0	0	0	0	7560
TANGIBLE ASSETS									
BUILDINGS	42113	112	0	42225	8480	3223	0	0	30522
COMPUTERS AND DATA PROCESSING UNITS	6951	275	0	7217	5915	607	0	0	695
ELECTRICAL INSTALLATIONS AND EQUIPMENT	4778	336	0	5114	2840	552	0	0	1722
FURNITURE AND FITTINGS	4691	500	0	5183	2395	659	0	0	3392
HYDRAULIC WORKS PIPELINES AND SLUICES	4	0	0	4	2	0	0	0	3053
MOTOR VEHICLES	2028	0	0	2028	1225	250	0	0	3
OFFICE EQUIPMENT	10671	276	0	10948	7854	1350	0	0	1474
PLANT AND MACHINERY	64537	14208	0	78745	23091	8856	0	0	9204
Total (Tangible Assets)	135774	15707	0	151465	51802	15497	0	0	31947
Grand Total	143334	15707	0	159025	51802	15497	0	0	84174
									83972
									91734
									91532



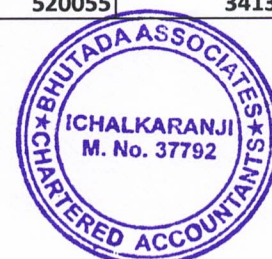
12	DEFERRED TAX ASSET		
	Opening Balance	1012	720
	Add : Addition during the year	139	291
	Less : Reversal of Deferred Tax Liability	0	
	Closing Balance	1151	1012
13	CURRENT INVESTMENT		
	UBI - Fixed Deposits (INL-Custom)	590	437
	UBI - Fixed Deposits (INL-Custom) 2	22	22
		612	459
14	TRADE RECEIVABLES		
	Outstanding for a period less than six months form the due date of payment		
	<i>Secured, Consider Good</i>	220280	61900
	<i>Unsecured, Consider Good</i>	0	0
	<i>Unsecured, Consider Doubtful</i>	0	0
	<i>Less : Provision for Doubtful Debts</i>	0	0
	a)	220280	61900
	Outstanding for a period more than six months form the due date of payment		
	<i>Secured, Consider Good</i>	0	0
	<i>Unsecured, Consider Good</i>	0	0
	<i>Unsecured, Consider Doubtful</i>	0	0
	<i>Less : Provision for Doubtful Debts</i>	0	0
	b)	0	0
	c)		
	(a)+(b)+(c)	220280	61900
15	CASH & CASH EQUIVALENTS		
	<u>Balance with Banks</u>		
	UBI - Station Road Br CA	1004	4666
	ICICI Bank- NAPEE01242700108	0	0
	Cash in Hand	207	509
	Factory Cash Book	45	5
		1256	5180
16	SHORT TERM LOANS & ADVANCES		
		0	0
17	OTHER CURRENT ASSETS		
	<u>Advance Against Salary</u>		
	Salary Advance	797	782
	Advance Tax	850	1000
	Prepaid Insurance	1194	793
	<u>Other Receivable:</u>		
	TCS on Purchase	1	0
	TDS Receivable	780	1135
	Interest on FD Receivable	0	94
	DIC Subsidy Receivable	0	673
	GST Payable	3	0
	CGST	6551	6543
	IGST	97	1839
	SGST	19276	20149
	CGST (TCS)	0	2
	IGST (TCS)	2	13
	SGST (TCS)	0	2
	IGST Refund	320	0
	GST Electronic Cash Ledger	1	5
	GST Electronic Credit Ledger	615	862
		30485	33890



KEN GLOBAL DESIGNS PRIVATE LIMITED

CONSOLIDATED SCHEDULES FORMING PART OF MANUFACTURING, PROFIT & LOSS ACCOUNT FOR THE Y.E. 31-03-2025

	PARTICULARS	Amt AS ON 31-03-2025 (Rs in '000)	Amt AS ON 31-03-2024 (Rs in '000)
18	REVENUE FROM OPERATIONS		
	<u>Sale of Products</u>		
	Garment Sale	541541	392203
	Garment Sale - Export	13400	0
	Jobwork Sale	3990	27124
	Wastage&Scarp Sales	526	406
	Refinishing Charges	14	0
	Cloth Sales	220017	85046
		779487	504780
	Less : Discount	-2802	-4705
		776685	500075
19	OTHER OPERATING INCOME:		
	Duty Drawback	292	0
	Interest - Fixed Deposit	59	47
	DIC Subsidy	0	673
	EPP SUBSIDY	0	108
	DPC Subsidy	0	613
	Foreign Exchange Fluctuation A/C	19	1
	Machine Rent Received	0	54
	Maharashtra Skill Development Subsidy	2816	251
	Interest on IT Refund	13	37
	Interest on Security Deposit	14	0
	Interest Received on Late Payment	0	161
	NAPS Subsidy/Benefit	738	0
		3952	1946
20	CHANGES IN INVENTORY OF FINISHED GOODS		
	Closing Stock of Finished Goods & WIP	238463	243963
	Less : Opening Stock	243963	193949
		-5501	50015
21	COST OF MATERIAL CONSUMED & MANUFACTURING EXP.		
	Cloth Purchase	436938	293391
	Less : Cloth Purchase Return	0	-6546
		436938	286845
	Add : Opening Stock of Raw Material	64667	20597
	Less : Closing Stock of Raw Material	72730	64667
	Consumption of Fabric	428876	242775
	Fabric Checking Charges	1262	598
	Freight & Local Transport	8233	5751
	Factory Exp	696	609
	Job Work Purchase	41832	49902
	Garment Purchase	6178	7552
	Garment Washing	4605	3872
	Motive Power Expenes	4347	2192
	Pattern Making & Design Charges	432	233
	Stitching Machine Rent	323	128
	Repair & Mainatance	743	0
	Spares & Consumable	1495	2055
	Rate Difference 18%	0	-787
	Labour Contract Charges	21031	26459
		520055	341339



	TRIMS PURCHASE		
	Lable Expenses	11316	7942
	Packing Material	11999	8788
	Stitching Material	31115	23260
		54429	39990
	Add: Opening Stock	30821	22185
	Less : Closing Stock	38252	30821
		46999	31353
		46999	31353
22	EMPLOYEE BENEFITS EXPENSES		
	Cab Expenses	18269	11738
	Labour Welfare Exp	1582	2688
	Salary	21135	18853
	Ex Gratia - Salary	1059	1033
	Employer's Contribution to ESI	47	78
	Employer's Contribution to PF	630	644
	Employers Contribution to L.W.F.	14	-20
	Gratuity Paid - Salary	544	501
	Labour Wages Expenses	70824	47949
	Employer's Contribution to ESI - Wages	71	108
	Employer's Contribution to PF - Wages	584	781
	Ex Gratia - Wages	5358	3689
	Gratuity Paid - Wages	2242	1445
		122357	89487
23	FINANCIAL CHARGES		
	Loan Processing Charges	188	923
	Bank Charges	330	497
	Interest Term Loan	2394	3109
	Interest - CC	10687	7758
	Interest on Late payment of TDS	4	2
	Interest on Vehicle Loan	77	109
	Interest Paid to Creditors Party	8344	11237
		22024	23635
24	OTHER ADMINISTRATIVE EXPENSES		
	Advertisement Exp	46	147
	Audit Fee	213	42
	Building Repair & Maintaince	722	359
	Clearing & Forwarding Exp.	1481	0
	Commission	813	306
	Computer Expenses	175	97
	Consultancy Service	2179	3305
	Custom Duty	455	7
	Director's Salary	6000	4800
	E-Commerce Operator Expenses	4649	6147
	Electrical Expenses	374	232
	Factory Act License Fee	24	0
	Freight Charges	0	35
	Fees And Subscription	211	370
	Grampanchyat Tax	48	157
	Gardening Exp	137	8
	Insurance	1234	774
	Internet Expenses	110	122
	Rent, Rate & Taxes	3393	1590



Office Expenses	927	1114
Reparis & Maintenance	533	91
Preliminary Expenses Write Off	469	469
Postage & Telegrame	920	433
Printing & Stationery	438	410
Round off	0	0
ROC Filling Fees	3	10
Security Charges	2043	1371
Software Maintenance charges	94	170
Training & Education Expenses	1843	0
Telephone Expenses	23	39
Travelling Expenses	2055	2933
Water,Air & Noise Pollution Monitoring	30	152
Vehicle Expenses	349	59
Written Off	39	0
	32029	25750



KEN GLOBAL DESIGNS PRIVATE LIMITED

ICHALKARANJI (31-03-2025)

**NOTES TO ACCOUNTS & DISCLOSURE OF SIGNIFICANT ACCOUNTING
POLICIES**

1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

The Financial Statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these Financial Statements to comply in all material respects, with the Accounting Standards notified under the Companies Act, 2013. The Financial Statements has been prepared on an accrual basis and under the historical cost convention.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year except for the change in accounting policy, if any explained below.

2. INCOME AND EXPENDITURE RECOGNITION:

The Income and Expenditure are generally accounted for on accrual Basis except in case of uncertain, unforeseen, immaterial or insignificant transactions.

3. PROPERTY, PLANT AND EQUIPMENTS i.e. FIXED ASSETS:

Fixed assets are stated at cost comprising of cost of acquisition and any attributable cost of bringing the asset to condition for its intended use.

4. DEPRECIATION:

Depreciation is provided on Written down value method over the estimated useful lives of the assets, as prescribed in Schedule II of the Companies Act, 2013.

5. INVESTMENTS:

Investments are stated at cost of acquisition.

6. INVENTORIES:

Finished goods, raw materials as at the year-end are valued at lower of cost or net realizable value. There is no change in the method of valuation of stock as compared to previous year. Cost is inclusive of all overheads (including interest) incurred by the Company in bringing the goods to the finished stage.



7. CONTINGENT LIABILITIES:

It is explained by the Management of the Company that there is no contingent liability as at the year-end.

8. PRIOR PERIOD ITEMS:

There are no Expenses / Income related to Prior Period.

9. PROVISION OF DEFERRED TAX:

Deferred Income Tax is provided using the liability method on all timing differences at the balance sheet date between tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the tax rates substantively enacted at the balance sheet date. During the year company has accounted for Deferred Tax Asset of Rs.139244/- on the timing difference.

10. Provision for Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

11. The Company has not received any information from its vendors regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, required under the said Act have not been made.

12. Balances of sundry debtors and sundry creditors to the extent unconfirmed as on 31-03-2025 are subject to reconciliation and settlement wherever necessary.

13. FOREIGN CURRENCY TRANSACTIONS:

The company has entered into transactions in foreign currency which is disclosed in Annexure I

14. Disclosure of Related Parties as required by Accounting Standard – 18 issued by the

Ken Global Designs Pvt Ltd - Related Parties Transaction

Name of the Related Party	Relation	Nature of Transaction	Amount Involved
Ken Enterprises Pvt Ltd	Realtive	Cloth Purchase	42,317.00
Ken Enterprises Pvt Ltd	Realtive	Interest	79,27,148.00
Rachana Bagdia	Director	Director Salary	60,00,000.00

Institute of Chartered Accountants of India is enclosed.



15. Financial Ratios as required by Revised Schedule III to the Companies Act, 2013
(Notification No. GSR 207(E) dated 24-03-2021) is enclosed in Annexure II.

16. NOTES TO ACCOUNTS:

1. Wherever necessary the figures in the account statements are supported by the Schedule.
2. Previous year figures have been regrouped, reclassified and recast wherever necessary to confirm to current years classification. Figures in the parenthesis relate to previous year.
3. Expenditure on the employees & other information:

Employee whose remuneration was Rs. 60,00,000 /- or more p.a.

S.NO.	NAME OF THE EMPLOYEE	DESIGNATION	PAN NO.	AMT Rs.
1	RACHANA N BAGDIA	DIRECTOR	AKTPB6587E	60,00,000

4. Figures in brackets wherever indicated in the Accounts reflect negative balances.

For BHUTADA ASSOCIATES
CHARTERED ACCOUNTANTS

S.M. Bhutada

SHRIKISAN BHUTADA
M. No. 037792
FRN.101476W



UDIN: 25037792BMOPTE3967

PLACE: ICHALKARANJI
DATE: 2nd September, 2025

For KEN GLOBAL DESIGNS
PRIVATE LIMITED

Rachana N. Bagdia

RACHANA N. BAGDIA
DIN: 00415057

Puja D. Asopa

PUJA D. ASOPA
DIN: 08409701

PLACE: ICHALKARANJI
DATE:

Annexure I

Import Expenditure/Advance in Foreign Currency:

Particulars	Purpose	USD \$	INR
INL International Technology PTE LTD	Machinery Spare Parts	\$ 1,429.40	₹ 1,23,682.95
Salesforce.Com Singapore Pte Ltd	Software Subscription	\$ 2,903.00	₹ 2,43,184.31
Sedex Information Exchange Ltd	Machinery Spare Parts	\$ 507.80	₹ 44,000.87
	Total	\$ 4,840.20	₹ 4,10,868.13

Export Realisation:

Particulars	Purpose	Receipt date	USD \$	INR
Substance Over Form, INC	Export sale	11/06/2024	\$ 40,278.90	₹ 28,00,554.21
Substance Over Form, INC	Export sale	05/07/2024	\$ 40,715.40	₹ 28,54,387.48
Sedex Information Exchange Ltd	Export sale	06/02/2025	\$ 10,848.40	₹ 9,47,960.31
	Total		\$ 91,842.70	₹ 66,02,902.00



Annexure II

Financial Ratios:

PARTICULARS	(Rs. in 000)		
	NUMERATOR	DENOMINATOR	RATIO
CURRENT RATIO	602078.05	423677.72	1.42
DEBT EQUITY RATIO	321089.40	60935.62	5.27
RETURN ON EQUITY RATIO	13424.38	60935.62	0.22
INVENTORY TURNOVER RATIO	776685.13	349443.98	2.22
TRADE RECEIVABLES TURNOVER RATIO	776685.13	220280.41	0.28
TRADE PAYABLES TURNOVER RATIO	567053.64	291677.83	1.94
NET CAPITAL TURNOVER RATIO	776685.13	178400.33	4.35
NET PROFIT RATIO	13424.38	776685.13	1.73
RETURN ON CAPITAL EMPLOYED	13424.38	382025.02	0.04



