

AUDITED STATEMENT OF ACCOUNTS



FOR THE ACCOUNTING YEAR

2025-2026

OF

**KEN GLOBAL DESIGNS PRIVATE
LIMITED**

ICHALKARANJI

(CIN: U18209PN2019PTC187216)

BY

STATUTORY AUDITORS:

**BHUTADA ASSOCIATES
CHARTERED ACCOUNTANTS**

33, SEVA SADAN, KAPAD MARKET,
ICHALKARANJI-416115 MAHARASHTRA

Phone No.- 0230-2436086,2435486

Email- bhutadaassociate@gmail.com

Independent Auditor's Report to the Members of Ken Global Designs Private Limited,

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **Ken Global Designs Private Limited** ('the Company'), which comprise the balance sheet as at 31 March 2026, the statement of profit and loss, the statement of cash flows for the year then ended and a summary of the significant accounting policies and other explanatory information (herein after referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2026, the profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Emphasis of Matter

As per SA 706, an Emphasis of Matter paragraph is included if there is a fundamental issue in the financial statements that is already disclosed in the notes but requires special attention. Based on our review of the financial statements, there are no such matters requiring emphasis.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Company's Annual Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable;
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) the balance sheet, the statement of profit and loss and the statement of cash flows dealt with by this Report are in agreement with the books of account;
 - (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act read with relevant rule issued thereunder;
 - (e) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2026 from being appointed as a director in terms of Section 164(2) of the Act; and
 - (f) With respect to the adequacy of the internal financial controls with reference to the financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
3. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a. The Company does not have any pending litigations which would impact its financial position of the company.
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - d. (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the

understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (ii) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
 - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and
- (iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (d) (i) and (d) (ii) contain any material misstatement.
- e. The Company has not declared or paid any dividend during the year.
- f. Based on our examination, which included test checks, the Company has used an accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

For **BHUTADA ASSOCIATES**
Chartered Accountants
(Firm's Registration No. 101476W)



SMBhutada

SHRIKISAN BHUTADA
Membership No. 037792
UDIN:26037792MQNZGB7080

Place: ICHALKARANJI
Date: 3rd September, 2026

Annexure A to the Independent Auditors' Report on the financial statements of Ken Global Designs Private Limited for the year ended 31 March 2026

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

- 1a A. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
- B. The Company has maintained proper records showing full particulars of Intangible Assets.
- 1b According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, Plant and Equipment by which all property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this programme, certain property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- 1c The title deeds of immovable properties as disclosed in fixed assets to the financial statements, are held in the name of the Company.
- 1d According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment or Intangible Assets or both during the year.
- 1e According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- 2a According to information and explanations given to us and on the basis of our examination of records of the Company, the management has conducted physical verification of inventory at reasonable intervals during the year. In our opinion the coverage and the procedure of such verification by the management is appropriate. No material discrepancies were noticed on such physical verification.
- 2b According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits of Thirteen Crores rupees, in aggregate, from Union Bank of India on the basis of security of current assets. In our opinion, the monthly returns & statements filed by the Company with such banks are in agreement with the books of accounts of the Company, with no major material discrepancies.
- 3 According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year.
- 4 According to the information and explanations given to us and on the basis of our examination of records of the Company, the Company has not made any investment and has not provided any guarantee or security as specified under Sections 185 and 186 of the Act. In respect of the loans given by the Company, in our opinion the provisions of Sections 185 and 186 of the Act have been complied with.
5. The company had accepted deposit from relative of the director- [Mr Nikunj Bagadia, husband of director, Mrs Rachana Bagadia] during last year. The opening balance of the said deposit during the year under audit was Rs.15.00 crs. This deposit amount is exceeding the amount of Paid-up share capital and Free Reserves of the Company as on 31-03-2025.
The company has obtained the required declaration from the depositor, confirming that, the said funds/deposit is not made out of the loan or deposit accepted from others.

6. We have broadly reviewed the books of accounts maintained by the Company pursuant to the rules prescribed by the Central Government for maintenance of cost records under Section 148(1) of the Act in respect of its manufactured goods by the Company and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. However, we have not carried out a detailed examination of the records with a view to determine whether these are accurate or complete.

- 7a The Company does not have liability in respect of Sales tax, Service tax, Duty of excise and Value added tax during the year since effective 1 July 2017, these statutory dues has been subsumed into GST.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax ('GST'), Income-tax, Duty of Customs, Cess, Provident fund, Employees' State Insurance and other material statutory dues have generally been regularly deposited with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of GST, Income-tax, Duty of Customs, Cess and other material statutory dues were in arrears as at 31 March 2026 for a period of more than six months from the date they became payable.

- 7b According to the information and explanations given to us, there are no material dues of income tax, sales tax, value added tax, service tax, goods and service tax, duty of customs, duty of excise which have not been deposited with the appropriate authorities on account of any dispute.

- 8 According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

- 9a According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans or borrowings or in the payment of interest to any lender during the year.

- 9b According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

- 9c According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has obtained term loans from Union Bank, during the year. The Company has not defaulted in repayment of loan and interest thereon.

- 9d According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

- 9e According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable to the Company.

- 9f According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable to the Company.



- 10a The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.
- 10b According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable to the Company.
- 11a Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- 11b According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- 11c Establishment of vigil mechanism is not mandated for the Company. As represented to us by the Company, there are no whistle blower complaints received by the Company during the year under the vigil mechanism established voluntarily.
- 12 According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable to the Company.
- 13 In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Sections 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the financial statements as required by the applicable Indian Accounting Standards.
- 14 Provisions of section 138 of the Companies Act 2013, read with rule 13 of the Companies (Accounts) Rules, 2014 relating to Internal Audit are not applicable to the Company.
- 15 In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
- 16a The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable to the Company.
- 16b The Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid certificate of registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable to the Company.
- 16c The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable to the Company.
- 16d According to the information and explanations provided to us during the course of audit, the Group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016) does not have any CIC.
- 17 The Company has not incurred any cash losses in the current financial year and immediately preceding financial year.
- 18 There has been no resignation of the statutory auditors during the year. Therefore, Accordingly, clause 3(xviii) of the Order is not applicable.

19. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
20. In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable to the Company.

Place: ICHALKARANJI
Date: 3rd September, 2026



For **BHUTADA ASSOCIATES**
Chartered Accountants
(Firm's Registration No. 101476W)

SMBhutada

SHRIKISAN M. BHUTADA
Membership No. 037792
UDIN:26037792MQNZGB7080

Annexure B to the Independent Auditors' Report on the financial statements of Ken Global Designs Private Limited for the year ended 31 March 2026

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Opinion

We have audited the internal financial controls with reference to the financial statements of **Ken Global Designs Private Limited** ('the Company') as of 31 March 2026 in conjunction with our audit of the financial statements of the Company as at and for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to the financial statements and such internal financial controls were operating effectively as at 31 March 2026, based on the internal financial controls with reference to the financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the 'Guidance Note').

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to the financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to the financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to the financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to the financial statements and their operating effectiveness. Our audit of internal financial controls with reference to the financial statements included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to the financial statements.



Meaning of Internal Financial Controls with reference to the financial statements

A company's internal financial control with reference to the financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to the financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to the financial statements

Because of the inherent limitations of internal financial controls with reference to the financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to the financial statements to future periods are subject to the risk that the internal financial controls with reference to the financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Place: ICHALKARANJI
Date: 3rd September, 2026



For **BHUTADA ASSOCIATES**
Chartered Accountants
(Firm's Registration No. 101476W)

SMBhutada

SHRIKISAN M. BHUTADA
Membership No. 037792
UDIN:26037792MQNZGB7080

KEN GLOBAL DESIGNS PRIVATE LIMITED

CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH 2026

	PARTICULARS	Sch. No.	AS ON 31-03-2026 Amt (Rs)	AS ON 31-03-2025 Amt (Rs)
A	EQUITY AND LIABILITIES			
1	SHAREHOLDERS FUNDS :			
	Share Capital	1	30,000,000.00	30,000,000.00
	Reserve & Surplus	2	44,852,269.11	30,935,617.24
	Money received against share warrants	-	-	-
2	SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
3	NON CURRENT LIABILITIES :			
	Long Term Borrowings	3	196,132,250.15	212,641,638.71
	Deferred Tax Liabilities (Net)	-	-	-
	Other Long Term Liabilities	4	-	-
	Long Term Provisions	-	-	-
4	CURRENT LIABILITIES :			
	Short Term Borrowings	5	136,799,584.97	108,447,763.72
	Trade Payables	6	274,193,280.85	291,677,826.09
	Short Term Provisions	7	26,844,423.50	23,552,134.23
	TOTAL		708,821,808.57	697,254,979.99
B	ASSETS			
1	NON CURRENT ASSETS			
	a) Fixed Assets			
	i) Tangible Assets	8	91,203,523.66	91,734,142.73
	ii) Intangible Assets	8	613,070.50	-
	iii) Work in Progress	9	-	-
	b) Non Current Investments	10	2,516,395.40	1,822,650.40
	c) Other Non Current Assets	11	-	469,315.60
	d) Deferred Tax Asset (Net)	12	1,221,845.00	1,150,817.00
2	CURRENT ASSETS			
	a) Current Investments	13	649,556.00	612,219.00
	b) Inventories	-	363,107,477.00	349,443,975.00
	c) Trade Receivables	14	224,617,291.41	220,280,406.71
	d) Cash & Cash Equivalents	15	312,230.47	1,256,173.52
	e) Short Term Loans & Advances	16	3,867,099.00	-
	f) Other Current Assets	17	20,713,320.13	30,485,280.03
	TOTAL		708,821,808.57	697,254,979.99
			-	-

AS PER OUR REPORT OF EVEN DATE

For **BHUTADA ASSOCIATES**
CHARTERED ACCOUNTANTS

For **KEN GLOBAL DESIGNS PRIVATE LIMITED**

SHRIKISAN BHUTADA
M.NO.037792
FRN.101476W
UDIN:26037792MQNZGB7080
PLACE: ICHALKARANJI
DATE :3rd SEPTEMBER,2026



RACHANA N. BAGDIA
DIN NO.00415057
Director

PUJA D. ASOPA
DIN NO.08409701
Director

PLACE: ICHALKARANJI
DATE :3rd SEPTEMBER,2026

KEN GLOBAL DESIGNS PRIVATE LIMITED
CONSOLIDATED MANUFACTURING, TRADING, PROFIT AND LOSS ACCOUNT FOR THE
YEAR ENDING 31ST MARCH 2026

	PARTICULARS	Sch. No.	For Year Ended 31-03-2026 Amt (Rs)	For Year Ended 31-03-2025 Amt (Rs)
A	CONTINUING OPERATIONS			
1	Revenue from Operations (Gross)	18	758,559,344.91	776,685,130.00
2	Other Operating Income	19	4,445,286.58	3,951,583.62
3	Changes in Inventories of Finished Goods, WIP & Stock in	20	14,067,729.00	(5,500,724.00)
	TOTAL REVENUE (X) :		777,072,360.49	775,135,989.62
	EXPENDITURES			
4	Cost of materials consumed & Manufacturing Exp.	21	527,484,469.17	567,053,636.98
5	Employee Benefits Expenses	22	155,769,236.00	122,356,642.65
6	Financial Charges	23	15,151,072.56	22,023,768.85
7	Depreciation & amortisation expenses	8	14,739,300.72	15,497,238.57
8	Other Administrative expenses	24	46,975,388.31	32,028,809.67
	TOTAL EXPENDITURES (Y) :		760,119,466.76	758,960,096.72
	Profit/Loss Before Exceptional Items (X-Y)		16,952,893.73	16,175,892.90
	Add/(Less) : Exceptional items		-	-
	Profit/Loss Before Extraordinary Items & Tax		16,952,893.73	16,175,892.90
	Add/(Less) : Extraordinary Items		-	-
	PROFIT/(LOSS) BEFORE TAX		16,952,893.73	16,175,892.90
	TAXES EXPENSES			
	Less : Current Tax		2,981,175.00	2,915,381.00
	Add : Last Year Short / (Excess) Provision		-	(24,621.00)
	Net Current Tax Expenses		2,981,175.00	2,890,760.00
	Add : Deferred Tax Asset created / (reversed)		71,028.00	139,244.00
	Less : Deferred Tax Liability		-	-
	TOTAL TAX EXPENSES		2,910,146.99	2,751,516.00
	PROFIT/(LOSS) FROM CONTINUING OPERATIONS (A)		14,042,746.74	13,424,376.90
	PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS (B)		-	-
	PROFIT/(LOSS) TRANSFERRED TO BALANCE SHEET		14,042,746.74	13,424,376.90

AS PER OUR REPORT OF EVEN DATE

For BHUTADA ASSOCIATES
CHARTERED ACCOUNTANTS

SHRIKISAN BHUTADA
M.NO.037792
FRN.101476W
UDIN:26037792MQNZGB7080
PLACE: ICHALKARANJI
DATE :3rd SEPTEMBER,2026



For KEN GLOBAL DESIGNS PRIVATE LIMITED

RACHANA N. BAGDIA
DIN NO.00415057
Director

PLACE: ICHALKARANJI
DATE :3rd SEPTEMBER,2026

PUJA D. ASOPA
DIN NO.08409701
Director

KEN GLOBAL DESIGNS PRIVATE LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026

Sr. No.	PARTICULARS	FY 2025-26 Amt (Rs)	FY 2024-25 Amt (Rs)
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before Tax	16,952,893.73	16,175,892.90
	Adjustments for :		
	Depreciation & amortisation	14,739,300.72	15,497,238.57
	Finance costs	15,151,072.56	22,023,768.85
	Preliminary expenses written off	469,315.63	469,315.00
	Interest income	(50,837.00)	(86,752.40)
	Adjustments in Reserves & opening differences as per books	(126,094.87)	0.00
	Operating Profit before Working Capital changes	47,135,650.77	54,079,462.92
	Changes in Working Capital :		
	(Increase)/Decrease in Inventories	(13,663,502.00)	(9,991,872.00)
	(Increase)/Decrease in Trade Receivables	(4,336,884.70)	(158,380,028.19)
	(Increase)/Decrease in Short Term Loans & Advances	(3,867,099.00)	-
	(Increase)/Decrease in Other Current Assets (excl. Adv Tax & TDS)	10,989,978.01	2,899,489.20
	Increase/(Decrease) in Trade Payables	(17,484,545.24)	41,637,539.96
	Increase/(Decrease) in Short Term Provisions (excl. Provision for Tax)	3,226,495.27	8,929,644.23
	Cash generated from Operations	22,000,093.11	(60,825,763.88)
	Less : Income Tax paid (net)	(4,133,399.11)	(1,366,936.79)
	NET CASH FROM / (USED IN) OPERATING ACTIVITIES (A)	17,866,694.00	(62,192,700.67)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets & CWIP (net)	(14,821,752.15)	(15,699,182.05)
	(Increase)/Decrease in Non Current Investments (Deposits)	(693,745.00)	(891,249.40)
	(Increase)/Decrease in Current Investments (Fixed Deposits)	(37,337.00)	(152,870.00)
	(Increase)/Decrease in Other Non Current Assets (net of write off)	(0.03)	-
	Interest received	50,837.00	86,752.40
	NET CASH FROM / (USED IN) INVESTING ACTIVITIES (B)	(15,501,997.18)	(16,656,549.05)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds / (Repayment) of Long Term Borrowings (incl. current maturities)	(14,787,010.08)	93,791,823.50
	Increase / (Decrease) in Short Term Borrowings (Cash Credit)	26,629,442.77	3,157,251.79
	Proceeds from issue of Share Capital	-	-
	Finance costs paid	(15,151,072.56)	(22,023,768.85)
	NET CASH FROM / (USED IN) FINANCING ACTIVITIES (C)	(3,308,639.87)	74,925,306.44
D	NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(943,943.05)	(3,923,943.28)
	Cash & Cash Equivalents at the beginning of the year	1,256,173.52	5,180,116.80
E	Cash & Cash Equivalents at the end of the year	312,230.47	1,256,173.52

AS PER OUR REPORT OF EVEN DATE

For BHUTADA ASSOCIATES
CHARTERED ACCOUNTANTS

SHRIKISAN BHUTADA
M.NO.37792
FRN.101476W
UDIN:26037792MQNZGB7080
PLACE: ICHALKARANJI
DATE :3rd SEPTEMBER,2026



For KEN GLOBAL DESIGNS PRIVATE LIMITED

RACHANA N. BAGDIA
DIN NO.00415057
Director

PUJA D. ASOPA
DIN NO.08409701
Director

PLACE: ICHALKARANJI
DATE :3rd SEPTEMBER,2026

KEN GLOBAL DESIGNS PRIVATE LIMITED (CONSOLIDATED)
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31-03-2026

SCH. NO.	PARTICULARS	31-03-2026 No of Shares	31-03-2025 No of Shares	ASON 31-03-2026	ASON 31-03-2025
1	SHARE CAPITAL				
	AUTHORISED SHARE CAPITAL				
	Equity Shares of Rs.100/- each with Voting Rights	300,000	300,000	30,000,000.00	30,000,000.00
	ISSUED, SUBSCRIBED & PAID UP				
	Equity Shares of Rs.100/- each fully paid up with Voting Rights	300,000	300,000	30,000,000.00	30,000,000.00
	SUBSCRIBED BUT NOT FULLY PAID UP	-	-	-	-
	TOTAL	300,000	300,000	30,000,000.00	30,000,000.00
	Reconciliation of the No. of Shares & Amount outstanding at the beginning & end of the year				
	1. EQUITY SHARES WITH VOTING RIGHTS				
	Opening Balance	300,000	300,000	30,000,000.00	30,000,000.00
	Add : Changes in Equity	-	-	-	-
	Fresh Issue, Bonus, ESOP, Conversion, Buy Back	-	-	-	-
	Closing Balance	300,000	300,000	30,000,000.00	30,000,000.00
	Details of shares held by each shareholder holding more than 5% shares : Equity Shares				
	Name of Shareholder	31-03-2026 No of Shares	31-03-2025 No of Shares	% of Holding 31-03-2026	% of Holding 31-03-2025
	Rachana Nikunj Bagdia	297,000	297,000	99.00%	99.00%
	Puja Deepak Asopa	3,000	3,000	1.00%	1.00%
	Total	300,000	300,000	100.00%	100.00%



KEN GLOBAL DESIGNS PRIVATE LIMITED (CONSOLIDATED)
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31-03-2026

	PARTICULARS	Amt AS ON 31-03-2026	Amt AS ON 31-03-2025
2	RESERVES & SURPLUS		
	<i>Surplus/(deficit) in Statement of Profit & Loss</i>		
	Opening Balance (as per audited accounts FY 2024-25)	30,935,617.24	17,511,240.34
	Add/(Less) : Difference in opening balance & adjustments as per	(265,338.87)	-
	Add : Prior period adjustment (Deferred Tax FY 2024-25)	139,244.00	-
	Add : Transfer from Surplus in Statement of Profit & Loss	14,042,746.74	13,424,376.90
	Closing Balance	44,852,269.11	30,935,617.24
	Profit & Loss Appropriation A/c	-	-
	TOTAL	44,852,269.11	30,935,617.24
3	LONG TERM BORROWINGS		
	A) SECURED LOAN		
	UBI Term Loan - 3768063900000040	2,833,542.03	6,504,041.04
	UBI Term Loan - 3768061404000037	9,728,639.30	-
	UBI Term Loan - 3768061800000005	5,570,000.30	7,438,824.87
	UBI - ECLGS A/c 3768069900000089	1,040,277.81	2,991,155.24
	UBI Term Loan - 3768061800000006	2,592,592.40	3,424,185.60
	HDFC Bank - Car Loan	156,975.32	378,247.49
	HDFC Bank - Vehicle Loan	491,313.00	-
	Yes Bank - Vehicle Loan	77,986.00	250,009.00
		22,491,326.16	20,986,463.24
	Less: Current maturity of Long Term Debt (Refer Cu. Maturity Sch)	9,681,413.16	7,959,034.68
	TOTAL-A	12,809,913.00	13,027,428.56
	B) UNSECURED LOAN		
	Aaren Invotech	37,922,337.15	48,914,210.15
	Puja Deepak Asopa	700,000.00	700,000.00
	Nikunj Bagdiya	144,700,000.00	150,000,000.00
	TOTAL-B	183,322,337.15	199,614,210.15
	TOTAL A+B	196,132,250.15	212,641,638.71
4	OTHER LONG TERM LIABILITIES		
	Other Long Term Liabilities	-	-
	TOTAL	-	-
5	SHORT TERM BORROWINGS		
	A) Current maturity of Long Term Debt	9,681,413.16	7,959,034.68
	B) SECURED, FROM BANKS:		
	Union Bank of India (C/C)	127,118,171.81	100,488,729.04
	TOTAL	136,799,584.97	108,447,763.72
6	TRADE PAYABLES - (CURRENT LIABILITIES)		
	Sundry Creditors for Cloth Purchase	250,522,651.30	272,201,924.52
	Sundry Creditors for Trims	9,606,666.77	8,454,189.26
	Sundry Creditors for Expenses	9,543,969.36	6,347,439.07
	Sundry Creditors for Jobwork	2,202,862.42	1,814,109.24
	Sundry Creditors for Transport	955,005.00	1,245,409.00
	Sundry Creditors for CAB Service	1,362,126.00	1,584,951.00
	Sundry Creditors for Fixed Assets	-	23,551.00
	KA Division - Sundry Creditors (external)	-	6,253.00
	TOTAL	274,193,280.85	291,677,826.09



KEN GLOBAL DESIGNS PRIVATE LIMITED (CONSOLIDATED)
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31-03-2026

	PARTICULARS	Amt AS ON 31-03-2026	Amt AS ON 31-03-2025
7	SHORT TERM PROVISIONS		
	Salaries Payable	2,463,604.00	1,751,517.00
	Wages Payable	5,787,373.21	7,254,537.21
	Employees Contribution to L.W.F.	-	-
	Employees Contribution of ESI	1,136.00	1,533.00
	Employees Contribution of PF	91,722.00	87,031.00
	Employees Contribution of PT	74,450.00	31,500.00
	Employer's Contribution to ESI Payable	4,927.00	8,874.00
	Employers Contribution to L.W.F. Payable	-	-
	Employer's Contribution to PF Payable	95,616.00	94,283.00
	Motive Power Expenses Payable	378,126.00	425,014.00
	Stipend Payable	-	-
	Ex Gratia Payable	4,381,619.00	3,600,578.00
	Gratuity Payable	9,303,260.00	5,999,140.00
	Commission Payable	100,000.00	-
	Rent Expenses Payable	50,000.00	-
	Packaging & Order Processing Charges Payable	24,431.00	-
	Provision for Term Loan Payment	264,900.29	-
	Audit Fees Payable	250,000.00	-
	Other Expenses Payable	52,086.00	-
	Director Remuneration Payable	(206,580.00)	-
	TDS Payable	695,200.00	1,373,741.00
	TCS on Scrap	192.00	9,005.02
	RCM Payable	51,186.00	-
	GST Payable (Output Tax)	-	-
	Provision for Taxation	2,981,175.00	2,915,381.00
	TOTAL	26,844,423.50	23,552,134.23
9	CAPITAL WORK IN PROGRESS		
	Plant & Machinery	-	-
	TOTAL	-	-
10	NON CURRENT INVESTMENTS		
	MSEB Deposits	207,650.40	207,650.40
	Deposit : ECGC	10,000.00	-
	Security Deposit - Maharashtra Fibre & Syntex Ltd	300,000.00	300,000.00
	Security Deposit - Patodia Syntex Limited	300,000.00	300,000.00
	Security Deposit - Anil Swami	-	-
	Sangam Export Security Deposit	50,000.00	50,000.00
	Security Deposit - Purple Panda Hospitality	61,360.00	-
	Security Deposit - Synerge Workspace LLP	40,000.00	40,000.00
	Security Deposit - Avinash Jadhav Shirala	25,000.00	25,000.00
	Shed Deposit (Mehandale)	600,000.00	600,000.00
	Shed Deposit (Honmunte)	200,000.00	-
	Dadaso Mahadev Bhadule - Deposit Borgaon Unit	300,000.00	300,000.00
	Corebital Enterprises (Rent Deposit)	150,000.00	-
	Deposit Rent (Flat)	30,000.00	-
	ROSCTEL Sales Receivable	242,385.00	-
	TOTAL	2,516,395.40	1,822,650.40



KEN GLOBAL DESIGNS PRIVATE LIMITED (CONSOLIDATED)
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31-03-2026

	PARTICULARS	Amt AS ON 31-03-2026	Amt AS ON 31-03-2025
11	OTHER NON CURRENT ASSETS		
	<i>Other Non Current Assets (Preliminary Expenses)</i>		
	Opening Balance	469,315.63	938,630.60
	Less : 1/5th Written off during the year	469,315.63	469,315.00
	Closing Balance (as per books)	-	469,315.60
12	DEFERRED TAX ASSET		
	Opening Balance (as per books)	1,011,573.00	1,011,573.00
	Add : Prior period adjustment (FY 2024-25 Deferred Tax not booked)	139,244.00	-
	Add : Addition / (Reversal) during the year	71,028.00	139,244.00
	Less : Reversal of Deferred Tax Liability	-	-
	Closing Balance	1,221,845.00	1,150,817.00
13	CURRENT INVESTMENT		
	UBI - Fixed Deposits (INL-Custom)	627,092.00	589,755.00
	UBI - Fixed Deposits (INL-Custom) 2	22,464.00	22,464.00
	TOTAL	649,556.00	612,219.00
14	TRADE RECEIVABLES		
	<i>Outstanding for a period less than six months from the due date of payment</i>		
	Secured, Consider Good	201,680,919.99	220,280,406.71
	Unsecured, Consider Good	-	-
	Unsecured, Consider Doubtful	-	-
	Less : Provision for Doubtful Debts	-	-
	a)	201,680,919.99	220,280,406.71
	<i>Outstanding for a period more than six months from the due date of payment</i>		
	Secured, Consider Good	22,936,371.42	-
	Unsecured, Consider Good	-	-
	Unsecured, Consider Doubtful	-	-
	Less : Provision for Doubtful Debts	-	-
	b)	22,936,371.42	-
	Advance to Creditors	-	-
	c)	-	-
	(a)+(b)+(c)	224,617,291.41	220,280,406.71
15	CASH & CASH EQUIVALENTS		
	<i>Balance with Banks</i>		
	UBI - Station Road Br CA	119,852.26	1,004,230.89
	ICICI Bank- NAPEE01242700108	218.21	219.21
	Cash in Hand	167,548.00	206,924.00
	Factory Cash Book	10,520.00	44,799.00
	Cash Book (Nandini)	14,092.00	-
	TOTAL	312,230.47	1,256,173.10
16	SHORT TERM LOANS & ADVANCES		
	Advance for Fixed Assets (Domestic)	1,162,733.00	-
	Advance for Fixed Assets (Import)	1,827,090.00	-
	Ken Designers Pvt Ltd	861,511.00	-
	Gouri Mulay	15,765.00	-
	TOTAL	3,867,099.00	-



KEN GLOBAL DESIGNS PRIVATE LIMITED (CONSOLIDATED)
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31-03-2026

	PARTICULARS	Amt AS ON 31-03-2026	Amt AS ON 31-03-2025
17	OTHER CURRENT ASSETS		
	Salary Advance	1,259,401.01	796,970.00
	Advance Tax	2,200,000.00	850,000.00
	Prepaid Insurance	1,445,577.71	1,194,188.18
	TCS on Purchase	-	526.32
	TDS Receivable	647,521.79	779,503.68
	Duty Drawback Receivable	63,093.00	-
	GST Payable (Debit balance)	299.88	2,860.25
	CGST	6,539,084.85	6,550,781.85
	IGST	-	97,199.00
	SGST	7,430,414.76	19,275,977.43
	CGST (TCS)	1,686.00	217.00
	IGST (TCS)	19,514.72	1,556.42
	SGST (TCS)	1,516.08	217.00
	IGST Refund	284,380.59	319,764.90
	GST Electronic Cash Ledger	13,279.00	595.00
	GST Electronic Credit Ledger	756,364.78	614,923.00
	RCM Recoverable	51,186.00	-
	Inter-unit balance difference (MH vs KA)	(0.04)	-
	TOTAL	20,713,320.13	30,485,280.03



Block of Assets		Gross Block				Depreciation		Net Block		
	01-04-2025	Additions	Sale/Adj.	31-03-2026	01-04-2025	For the Year	Sale/Adj.	Residual Value Adjustment	31-03-2026	31-03-2025
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees		Rupees	Rupees
NON-DEPRECIABLE ASSETS										
LAND	7,560,300.00	-	-	7,560,300.00	-	-	-	-	-	7,560,300.00
Total (Non-Depreciable Assets)	7,560,300.00	-	-	7,560,300.00	-	-	-	-	-	7,560,300.00
TANGIBLE ASSETS										
BUILDINGS	42,224,705.92	632,400.24	-	42,857,106.16	11,703,052.61	2,943,223.54	0.34	-	14,646,276.49	28,210,829.67
COMPUTERS AND DATA PROCESSING UNITS	7,216,978.50	732,722.63	-	7,949,701.13	6,522,477.77	509,983.99	(0.92)	-	7,032,460.84	917,240.29
ELECTRICAL INSTALLATIONS AND EQUIPMENT	5,114,253.84	8,965.00	-	5,123,218.84	3,392,447.75	447,842.87	(0.17)	-	3,840,290.45	1,282,928.39
FURNITURE AND FITTINGS	5,183,399.53	785,923.94	-	5,969,323.47	3,051,396.75	664,218.38	(6,245.42)	-	3,709,369.71	2,259,953.76
HYDRAULIC WORKS PIPELINES AND SLUICES	4,423.00	-	-	4,423.00	2,538.59	341.08	(0.49)	-	2,879.18	1,543.82
MOTOR VEHICLES	2,028,238.24	490,998.97	-	2,519,237.21	1,474,405.19	279,061.94	(0.36)	-	1,753,466.77	765,770.44
OFFICE EQUIPMENT	10,947,512.23	526,041.38	-	11,473,553.61	9,203,637.08	838,290.84	(0.29)	-	10,041,927.63	1,431,625.98
PLANT AND MACHINERY	78,745,361.41	10,574,000.39	-	89,319,361.80	31,947,320.96	8,598,708.58	0.95	-	40,546,030.49	48,773,331.31
Total (Tangible Assets)	151,464,872.67	13,751,052.55	-	165,215,925.22	67,297,276.70	14,281,671.22	(6,246.36)	-	81,572,701.56	83,643,223.66
INTANGIBLE ASSETS										
SOFTWARES	-	1,070,700.00	-	1,070,700.00	-	457,629.50	-	-	457,629.50	613,070.50
Total (Intangible Assets)	-	1,070,700.00	-	1,070,700.00	-	457,629.50	-	-	457,629.50	613,070.50
Grand Total	159,025,172.67	14,821,752.55	-	173,846,925.22	67,297,276.70	14,739,300.72	(6,246.36)	-	82,030,331.06	91,734,142.73



KEN GLOBAL DESIGNS PRIVATE LIMITED (CONSOLIDATED)
SCHEDULES FORMING PART OF MANUFACTURING, PROFIT & LOSS ACCOUNT FOR THE
Y.E. 31-03-2026

	PARTICULARS	Amt AS ON 31-03-2026	Amt AS ON 31-03-2025
18	REVENUE FROM OPERATIONS		
	<i>Sale of Products</i>		
	Garment Sale	605,038,782.31	541,541,005.92
	Garment Sales (Myntra) - MH Division	7,118,447.78	-
	Garment Sale - Export	25,506,070.39	13,399,717.72
	Outlet Sales	1,593,403.80	-
	Jobwork Sale	1,404,237.04	3,989,858.15
	Trims Sale	304,440.52	-
	Wastage & Scrap Sales	282,085.74	525,641.56
	ROSCTEL (Duty Script Sales)	1,145,397.00	-
	Refinishing / Courier Charges	1,080.00	13,553.00
	Cloth Sales	117,275,866.07	220,017,069.27
	Freight on Sales	(1,000.00)	-
	Packing Charges on Sales	(3,311.60)	-
		759,665,499.05	779,486,845.62
	Less : Discount	(1,106,154.14)	(2,801,715.62)
	TOTAL	758,559,344.91	776,685,130.00
19	OTHER OPERATING INCOME		
	Duty Drawback	655,262.00	291,929.00
	Interest - Fixed Deposit	37,337.00	59,361.00
	Foreign Exchange Fluctuation A/C	710,059.58	18,944.05
	Maharashtra Skill Development Subsidy	1,402,789.00	2,816,292.17
	Interest on IT Refund	-	13,375.00
	Interest on Security Deposit	13,500.00	14,016.40
	Interest Received on Late Payment	1,347,857.00	-
	NAPS Subsidy/Benefit	216,139.00	737,666.00
	Other Income (Recoveries / Write-back of Old Balances)	62,343.00	-
	TOTAL	4,445,286.58	3,951,583.62
20	CHANGES IN INVENTORY OF FINISHED GOODS		
	Closing Stock of Finished Goods & WIP	263,790,554.00	238,462,679.00
	Less : Opening Stock	249,722,825.00	243,963,403.00
	TOTAL	14,067,729.00	(5,500,724.00)
21	COST OF MATERIAL CONSUMED & MANUFACTURING EXP.		
	Cloth Purchase	361,647,721.96	436,937,820.39
	Less : Cloth Purchase Return	-	-
		361,647,721.96	436,937,820.39
	Add : Opening Stock of Raw Material	72,729,625.00	64,667,416.00
	Less : Closing Stock of Raw Material	80,367,210.00	72,729,625.00
	Consumption of Fabric	354,010,136.96	428,875,611.39
	Fabric Checking, Mending, Testing & Processing Charges	1,310,465.93	1,262,342.00
	Freight & Local Transport	14,891,797.69	8,232,530.88
	Factory Exp	55,285.82	695,931.18
	Job Work Purchase (incl. Stitching & Finishing Job Work)	46,331,637.47	41,832,234.49
	Garment Purchase (incl. Sample Purchase)	2,677,286.93	6,178,455.48
	Garment Washing & Chemicals	4,978,849.50	4,605,213.26



KEN GLOBAL DESIGNS PRIVATE LIMITED (CONSOLIDATED)
SCHEDULES FORMING PART OF MANUFACTURING, PROFIT & LOSS ACCOUNT FOR THE
Y.E. 31-03-2026

	PARTICULARS	Amt AS ON 31-03-2026	Amt AS ON 31-03-2025
	Contd..		
	Motive Power Expenses	5,206,018.62	4,346,761.17
	Pattern Making & Design Charges	613,664.00	432,458.00
	Stitching Machine Rent	950,325.00	323,442.00
	Repair & Maintenance (Machinery)	804,140.65	743,267.60
	Spares & Consumable	1,763,133.30	1,495,475.87
	Labour Contract Charges	18,632,978.00	21,031,309.00
		452,225,719.87	520,055,032.32
	TRIMS PURCHASE		
	Label Expenses	13,709,243.23	11,315,519.94
	Packing Material	15,426,222.07	11,998,542.05
	Stitching Material	38,081,472.00	31,114,929.67
		67,216,937.30	54,428,991.66
	Add : Opening Stock	26,991,525.00	30,821,284.00
	Less : Closing Stock	18,949,713.00	38,251,671.00
		75,258,749.30	46,998,604.66
	TOTAL	527,484,469.17	567,053,636.98
22	EMPLOYEE BENEFITS EXPENSES		
	Cab Expenses	20,724,406.00	18,269,247.00
	Labour Welfare Exp (incl. Water, Lunch & Tea)	1,937,364.00	1,581,605.00
	Salary	30,020,384.00	21,134,634.90
	Ex Gratia - Salary	1,024,502.00	1,058,565.00
	Employer's Contribution to ESI	38,640.00	46,562.00
	Employer's Contribution to PF	688,144.00	629,518.00
	Employers Contribution to L.W.F.	9,800.00	13,772.75
	Gratuity Paid - Salary	752,673.00	544,022.00
	Labour Wages Expenses	90,644,443.00	70,823,857.00
	Employer's Contribution to ESI - Wages	35,345.00	70,522.00
	Employer's Contribution to PF - Wages	434,196.00	584,261.00
	Ex Gratia - Wages	6,430,431.00	5,357,968.00
	Gratuity Paid - Wages	2,807,241.00	2,242,108.00
	Stipend Paid	142,537.00	-
	Notice Pay	79,130.00	-
	TOTAL	155,769,236.00	122,356,642.65
23	FINANCIAL CHARGES		
	Loan Processing Charges	2,167,835.64	187,782.10
	Bank Charges	372,747.09	330,298.10
	Interest Term Loan	1,804,736.00	2,393,501.00
	Interest - CC	10,455,397.00	10,686,911.00
	Interest on Late payment of TDS	19,548.00	3,867.00
	Interest on Vehicle Loan	75,751.83	77,043.39
	Interest Paid to Creditors Party	-	8,344,366.26
	CGTMSE Guarantee Fees	255,057.00	-
	TOTAL	15,151,072.56	22,023,768.85



KEN GLOBAL DESIGNS PRIVATE LIMITED (CONSOLIDATED)
SCHEDULES FORMING PART OF MANUFACTURING, PROFIT & LOSS ACCOUNT FOR THE
Y.E. 31-03-2026

PARTICULARS		Amt AS ON 31-03-2026	Amt AS ON 31-03-2025
24	OTHER ADMINISTRATIVE EXPENSES		
	Advertisement / Sales & Marketing Promotion	190,400.00	45,600.00
	Exhibition & Sales Promotion	381,483.02	-
	Audit Fee	704,510.17	213,000.00
	Building Repair & Maintenance	578,462.44	721,884.11
	Clearing & Forwarding Exp.	1,841,702.29	1,481,063.81
	Commission	1,346,198.99	812,978.51
	Commission - Exports	297,343.00	-
	Computer Expenses	239,760.31	174,896.86
	Consultancy Service	6,090,744.49	2,179,441.03
	Legal Expenses (RCM)	133,163.00	-
	Court Fees	117,430.00	-
	Custom Duty	140,468.00	454,786.57
	Director's Salary	9,000,000.00	6,000,000.00
	E-Commerce Operator Expenses	1,280,786.46	4,649,444.68
	Electrical Expenses (incl. Electrical Material)	560,317.23	373,640.00
	Factory Act License Fee	11,133.00	23,660.00
	Fees And Subscription	307,884.63	211,126.60
	Grampanchayat Tax	355,854.00	48,013.00
	Gardening Exp	188,428.00	136,810.00
	Insurance	2,706,415.75	1,233,577.39
	Internet Expenses	113,957.78	109,717.36
	Rent, Rate & Taxes	4,312,251.32	3,392,856.00
	Office Expenses	2,042,407.73	926,695.18
	Repairs & Maintenance	1,001,591.11	533,378.44
	Preliminary Expenses Written Off	469,315.63	469,315.00
	Postage & Telegram	1,377,535.98	919,815.03
	Printing & Stationery	466,024.24	437,750.81
	Round off	72.21	(65.59)
	ROC Filing Fees	55,422.23	3,000.00
	Security Charges	2,900,720.00	2,043,189.00
	Software Maintenance Charges	120,000.00	93,900.00
	Training & Education Expenses	1,222,500.00	1,843,325.00
	Telephone Expenses	49,675.14	22,861.83
	Travelling Expenses	5,385,035.16	2,055,488.50
	Water, Air & Noise Pollution Monitoring	-	29,670.00
	Vehicle Expenses	594,744.00	348,904.93
	Founders Day Expenses	302,050.00	-
	Donation	6,000.00	-
	Written Off	59,170.00	39,085.62
	Packaging & Order Processing Charges	24,431.00	-
	TOTAL	46,975,388.31	32,028,809.67



KEN GLOBAL DESIGNS PRIVATE LIMITED

ICHALKARANJI

Significant Accounting Policies & Notes to accounts for FY 2025-26

Background

"Ken Global Designs Private Limited" (the company) is engaged in the business of Manufacturing and Trading of Garments. The company was incorporated on October 14th, 2019.

1. Basis of preparation:

The financial statements of the Company have been prepared in accordance with Indian Accounting Standard. These financial statements have been prepared to comply in all material respects with the Indian Accounting Standard notified by Companies Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis and going concern basis. The accounting policies have been consistently applied by the company are consistent with those used in the previous year.

2. Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

3. Tangible Fixed Assets:

Fixed assets are stated at cost less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and directly attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Borrowing costs relating to acquisition of tangible assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use. Assets under installation or under construction as at the Balance Sheet date are shown as Capital Work in Progress.

4. Impairment of Assets:

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use,



the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset. Net selling price is the amount obtainable from the sale of an asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

5. Depreciation and Amortization:

Depreciation on the fixed assets is provided under useful life guideline as prescribed in Schedule II to the Companies Act, 2013 so as to charge off the cost of assets to the Statement of Profit and Loss over their estimated useful life.

6. Investments:

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

On initial recognition, all investments are measured at cost. The cost comprises the purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired by the issue of shares or the other securities, the acquisition cost is the fair value of securities issued. If an investment is acquired in exchange for another asset, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident.

Current investments are carried at the lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the long-term investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

7. Borrowing Costs:

Borrowing costs consist of interest and other costs that the Company incurred in connection with the borrowing of funds. Borrowing costs that are directly attributable to the acquisition and/ or construction of a qualifying asset, till the time such qualifying asset becomes ready for its intended use, are capitalized. A qualifying asset is one that necessarily takes a substantial period to get ready for its intended use. All other borrowing costs are charged to the Statement of Profit and Loss on an accrual basis as per the effective interest rate method.

8. Revenue Recognition:

Revenue from Operations: The Income from manufacturing and trading, power generation activity is generally accounted for on accrual Basis except in case of uncertain, unforeseen, immaterial or insignificant transactions.



9. Taxation:

Tax expense comprises current and deferred tax. Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961 and tax expense relating to overseas operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

Deferred tax expense or benefit is recognized on timing differences being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

10. Provisions:

A provision is recognized when there exists a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to present value and are determined based on best estimates required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates

11. Contingent liabilities:

A contingent liability is a possible obligation that arises from past events whose existence confirmed only by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably; the Company does not recognize a contingent liability but discloses its existence in the financial statements.

12. Inventories:

Finished goods, raw materials and energy units as at the year-end are valued at lower of cost or net realizable value. There is no change in the method of valuation of stock as compared to previous year. Cost is inclusive of all overheads (including interest) incurred by the Company in bringing the goods to the finished stage. Cost of Spares are charged off to Repairs and Maintenance taking into account the effective residual life of the spares, considering less than a year.

13. Cash and cash equivalent:

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term deposits with banks with an original maturity of three months or less.



14. Disclosure of Related Parties as required by Accounting Standard – 18 issued by the Institute of Chartered Accountants of India is enclosed in **Annexure I**.

15. Financial Ratios as required by Revised Schedule III to the Companies Act,2013 (Notification No.GSR 207(E) dated 24-03-2021) is enclosed in **Annexure II**.

16. NOTES TO ACCOUNTS:

1. Wherever necessary the figures in the account statements are supported by the Schedule.
2. Previous year figures have been regrouped, reclassified and recast wherever necessary to confirm to current years classification. Figures in the parenthesis relate to previous year.
3. Expenditure on the employees & other information:
Employees whose remuneration was Rs. 60,00,000 /- or more p.a.

S.NO.	NAME OF THE EMPLOYEE	DESIGNATION	PAN NO.	AMT Rs.
1	RACHANA N. BAGDIYA	DIRECTOR	AKTPB6587E	90,00,000

4. Expenditure/Realization in Foreign Currency: **Annexure III**
5. Figures in brackets wherever indicated in the Accounts reflect negative balances.

For BHUTADA ASSOCIATES
CHARTERED ACCOUNTANTS

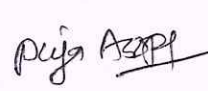

SHRIKISAN BHUTADA
M. No.037792
FRN.101476W
UDIN: 26037792MQNZGB7080

PLACE: ICHALKARANJI
DATE: 3rd SEPTEMBER,2026



For KEN GLOBAL DESIGNS
PRIVATE LIMITED


RACHANA N.BAGDIA
DIN:00415057
DIRECTOR



PUJA D.ASOPA
DIN:08409701
DIRECTOR

PLACE: ICHALKARANJI
DATE: 3rd SEPTEMBER,2026